

 **SOUTH CHINA INSURANCE CO., LTD.**

2020

ANNUAL REPORT

中華民國一〇九年度年報

SOUTH CHINA INSURANCE CO., LTD.



109

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專業

Professionalism

前瞻

Foresight

創新

Innovation

當責

Accountability

熱情

Enthusiasm

2020
ANNUAL REPORT
SOUTH CHINA INSURANCE CO., LTD.



Introduction

Trustworthy Integrity, Realistic Stability, and Sustainable Operation

Mission

To provide comprehensive professional insurance service, secure the safety of people's life and property, and fulfill corporate social responsibility.

Vision

To embrace digital development and become the happiness enterprise preferred by both customers and employees.

Core Values

Professionalism, Foresight, Innovation, Accountability, and Enthusiasm.

Brief History

The Company was incorporated in 1963 and officially commenced operation on May 1st of the same year. It is now headquartered in Taipei with 8 branches (including Offshore Insurance Unit) and 31 service centers.

In order to strengthen the Company structure, promote management efficacy and share our achievement with the general public, the Company's shares were made available for public offering in 1991. The Company was listed in the Taiwan Stock Exchange in 1999. By way of share swap, the Company became a wholly owned subsidiary of Hua Nan Financial Holdings as from August 15th 2003 with a fully paid authorized capital of NTD 2,001,386,250.

Management Philosophy

The Company, built on the keystone of 'Integrity, Honesty, Sincerity, Fairness and Diligence', provides cordial and sincere services with Professionalism, Innovation and Efficiency. In the era of digital technology, we embrace digital technology with 'foresight thinking and vigorous initiative', innovate products and services, strive for excellence continuously, make efforts towards the new vision of 'embracing digital development and becoming the happiness enterprise preferred by both customers and employees', and promote the new core values of "Professionalism, Foresight, Innovation, Accountability, and Enthusiasm".

Classes of Business

Principal lines of insurance written include Fire, Marine Cargo, Automobile, Engineering, Bond, Liability & Miscellaneous, Personal Accident, Health, and Reinsurance.

Honors & Credit Ratings

- Rated 'twAA both in Financial Strength and Issuer Credit, with a Stable Outlook' by Taiwan Ratings.
- Rated 'Financial Strength A and Issuer Credit a, with a Stable Outlook' by A.M. Best.

Corporate Social Responsibility

The Company actively participates in charity activities to promote corporate citizenship awareness of "being attentive to the underprivileged and caring for the society." With the spirit of "giving back to the society," we will constantly provide assistance for the disadvantaged groups to fulfill our social responsibility.

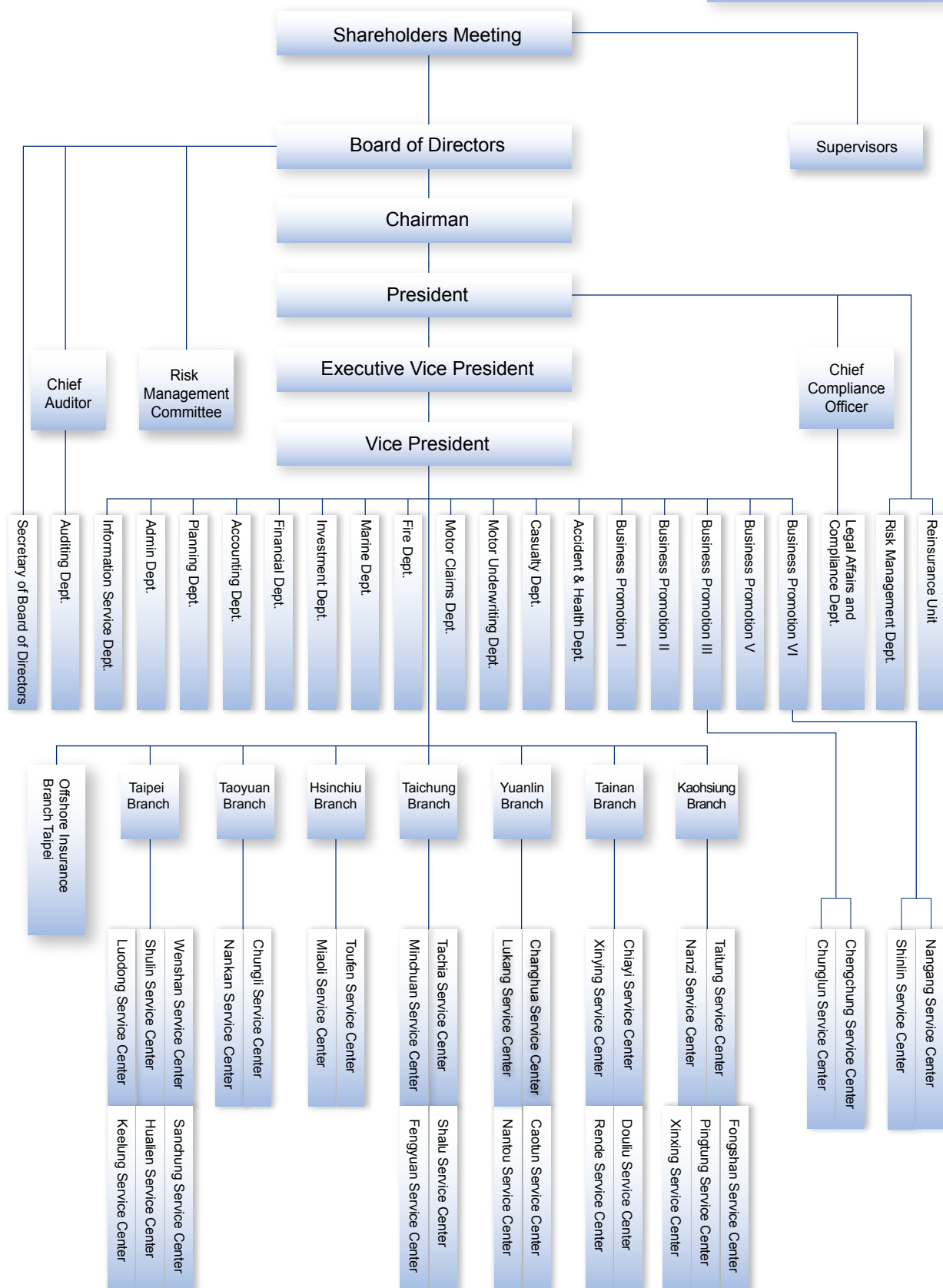
Activities for Employees

To enhance staff morale and build team cohesion, the Company holds a number of group activities for employees every year such as year-end banquets, Chinese New Year's group greetings, and Company tours for the staffs. In addition, for the sake of physical and mental relaxation outside of work, the Company strongly encourages its employees to establish various recreational clubs.

Organization Chart



Subsidiaries of Hua Nan Financial Holdings, Ltd



I ♦ Operation Report

Outstanding Performance, Overpassing the Peak

Looking back on the situations of our domestic economic development in 2020, the global spread of COVID-19 epidemic severely impacted the economic market. Many economic activities in Europe and the United States had come to a standstill due to various anti-epidemic control and blockade measures, and accordingly the pace of growth appeared slow. On the other hand, thanks to the proper epidemic prevention, our economic performance had maintained growth, and the economic growth rate was even higher than the previous year. Also, according to the statistical data released by Ministry of Finance, the values of both import and export trades of 2020 increased slightly compared with last year. Overall, the economic momentum continued to strengthen.

As for property & casualty insurance in domestic market during 2020, total written premium reached NTD 187,390 million, a growth of 6.24% compared to NTD 176,389 million in 2019. In general, despite a negative growth of 4.12% in personal accident & health insurance, the performances of auto, fire, marine and casualty insurances had all improved compared with 2019, and especially fire insurance registered the best growth rate of 12.80%. The overall industry development in the future is expected to maintain the tendency of growth.

Operation Report of 2020

1. Performance

During 2020, the Company posted a total written premium of NTD 10,124 million, representing a growth of 11.58% compared to last year. Among them, auto premium increased by 10.43%, a total of NTD 6,141 million; fire premium grew by 3.84%, posting a total of NTD 1,505 million; marine premium grew by 8.55%, a total of NTD 603 million; casualty premium grew by 11.84%, standing at NTD 834 million; personal accident & health increased by 36.64%, reaching total of NTD 1,038 million; and inward reinsurance grew by 12.89%, a total of NTD 909 million.

In addition, gross claims during the period totaled NTD 5,054 million, accounting for 49.93% of total premium written. Among them, auto claims amount comes to a total of NTD 3,318 million, equivalent to 55.98% of total auto premium income; fire claims totaled NTD 289 million, or 19.84% of fire premium; marine claims totaled NTD 228 million, or 37.67% of marine premium; casualty claims totaled NTD 492 million, or 50.91% of its premium; and personal accident & health claims totaled NTD 726 million, accounting for 62.41% of its premium income.

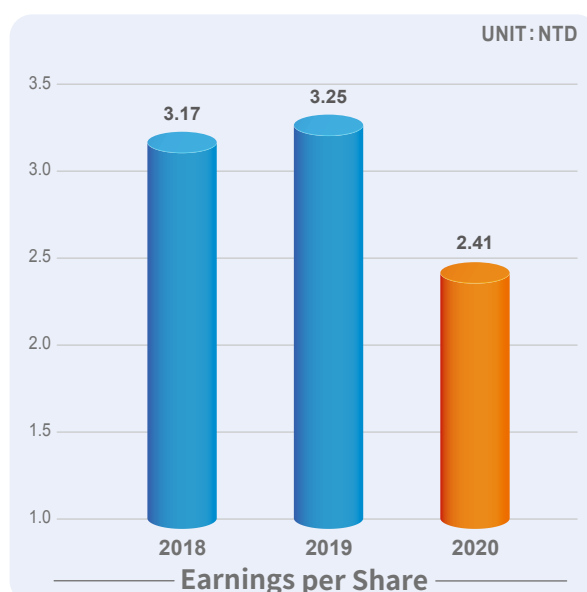
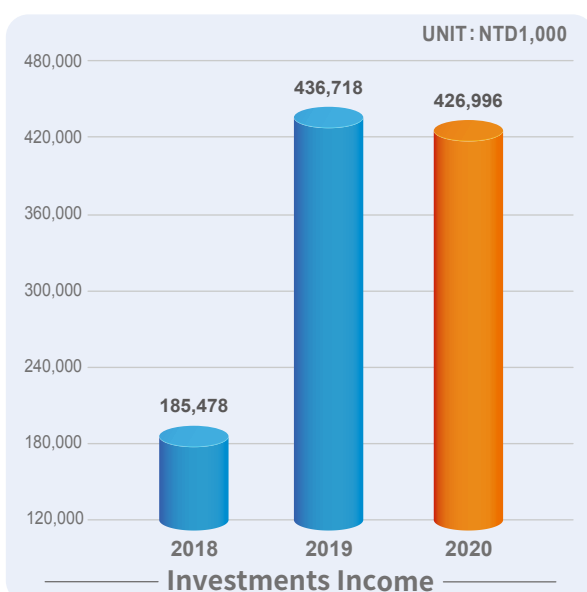
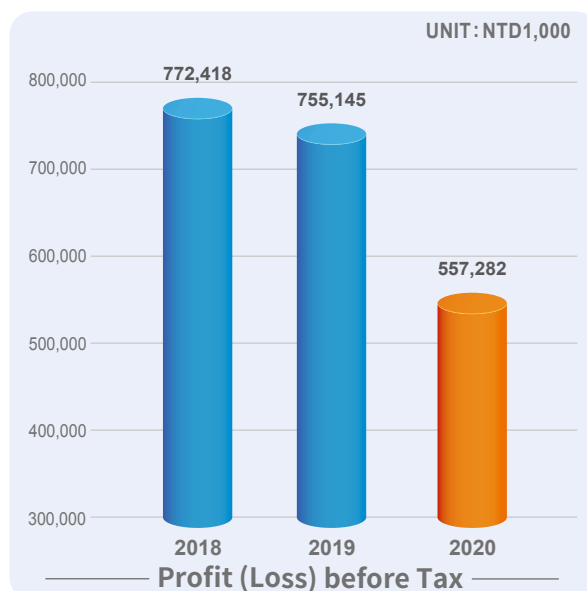
During the year under review, the Company's operation development made resounding achievements with the emphasis on the application of financial technology, the enhancement of mobile services, the continuous optimization of overall information management efficacy, the implementation of legal compliance and risk management, the prevention of money laundering and the fight against terrorism financing, the consolidation of personal information management, the sound and activated fund allocation, and the practice of corporate social responsibility. The total written premium in 2020 exceeded NTD 10 billion for the first time, officially becoming a member of the 10-billion club. The Company's market ranking maintained top 7, and its profit per share (after tax) achieved NTD 2.41 in 2020, which proved a brilliant operational performance.

2. Profitability

During 2020, the Company's operating revenue totaled NTD 8,108 million, producing a profit of NTD 481 million, or NTD 2.41 per share, after tax. Returns on assets and shareholders' equity are 2.28% and 8.01% respectively.

Unit : NTD1,000

Financial Highlights	2018	2019	2020
Premium Written	9,316,617	9,879,416	11,033,693
Reserves	11,737,106	12,441,832	14,506,499
Investments Income	185,478	436,718	426,996
Total Assets	17,998,131	19,937,175	22,432,473
Profit (Loss) before Tax	772,418	755,145	557,282
Earnings per Share (NTD)	3.17	3.25	2.41



3. Research & Development

In response to the diverse demands of business channels and consumers, the Company constantly placed special emphasis on research and development of new products and innovative combination of promoting projects. During 2020, the Company had developed total 170 new products and already marketed 135 packaged products to meet the requirements for business development and provide complete professional services to the customers.

With the increasing popularity of digitalization and self-service, coupled with the continued demand for long-distance business opportunities driven by the epidemic, we have strengthened the internal information management, fully revised the eCover website, and further combined big data analysis to plan suitable products according to different customer groups so that a full range of protection functions can be provided to the customers. We newly added “Pet Insurance Online Application” function to provide a convenient insuring channel for pet insurance. We also provide renewal services for residential fire insurance, pet insurance and “net premium customers’ auto insurance” of offline channels so that the customers can complete the renewal directly on the eCover website. With no need to fill in insurance related forms any more, the convenience of renewal has been significantly improved. In addition, we monitor and respond to information security threats in a timely manner, reduce information security risks, advance the Company’s overall information security system, and enhance our digital competitiveness.

Under the wave of technology, we use complete educational training as a strong backing for our employee’s career planning. In the selection activities organized by RMI, we won “The Non-Life Insurance Company Most Attractive to Graduates” of “Insurance Dragon & Phoenix Awards” and two grand “Insurance Quality Awards”: “Most Recommended Award” and “The Best After-Sales Service Award.” In addition, the Company also won the second place with an active demonstration in the simulation exercise of the residential earthquake insurance claims mechanism, and the third place in the disaster assessment. Our outstanding performance has acquired wide support and trust from the society.

Upholding the highest guiding principle of steady and sound operation, the Company’s credit rating was rated by A.M. Best in 2020 “Financial Strength Rating of A (Excellent), Issuer Credit Rating of a, and Rating Outlook Stable.” It showed a high appraisal for our strong and healthy capital-liability balance, great underwriting performance, neutral business profile, and proper business risk management. The Company was also highly rated “twAA with a Stable Outlook” by Taiwan Ratings in 2020 in both long-term issuer and financial strength credit ratings, reflecting our strong capital level and profitability as well as great operating performance.

Affected by the epidemic in 2020, changes in consumption patterns led to the rapid development of financial technology. In order to respond to market conditions and maintain business growth, we will strive for new channels or business sources more actively in addition to solidifying existing business. We will also introduce emerging technology, take good advantage of digital platforms in the aspects of sales and management, strengthen internal information management mechanism, and participate in cross-industry cooperation or the innovation of products and services, which is conducive to business competition and business expansion.

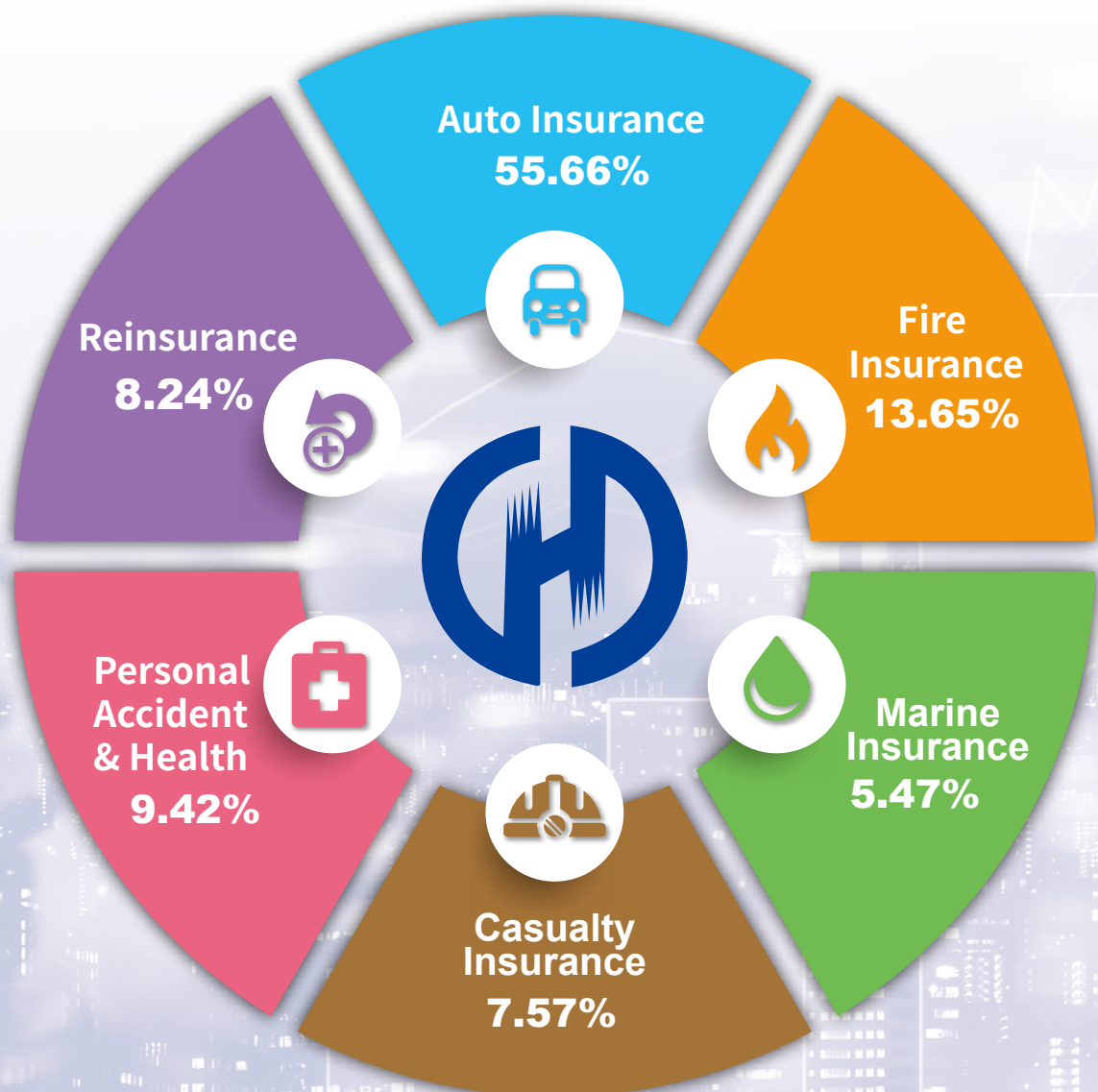
Chairman **Kevin Tu**

President **W. J. Chen**

II ♦ Business Development

Steady Operation and Diversified Innovation

1. The Business Structure in 2020



2. Business Developments in Individual Units

Auto Insurance Expanding Channels • Paying Attention to Both Quality and Quantity

This year, premium written for auto insurance totaled NTD 6,141 million, a growth of 1.04% from 2019. The portfolio of Auto included voluntary insurance totaling NTD 5,271 million and compulsory premium totaling NTD 869 million, which accounted for 85.84% and 14.16% respectively of Auto Business. The Company continued to promote the business development of car dealership and insurance agency channels and the rise of renewal rate so as to maintain the stability of business

In anticipation of 2021, the Company will continue to solidify the existing channel business cooperation, increase the underwriting rate of domestic cars and theft insurance products, expand the sales bases that have not yet been operated to increase the market share, and promote the insuring rate of high-insured-amount liability insurance and good-quality additional insurance so as to increase premium income and profitability.

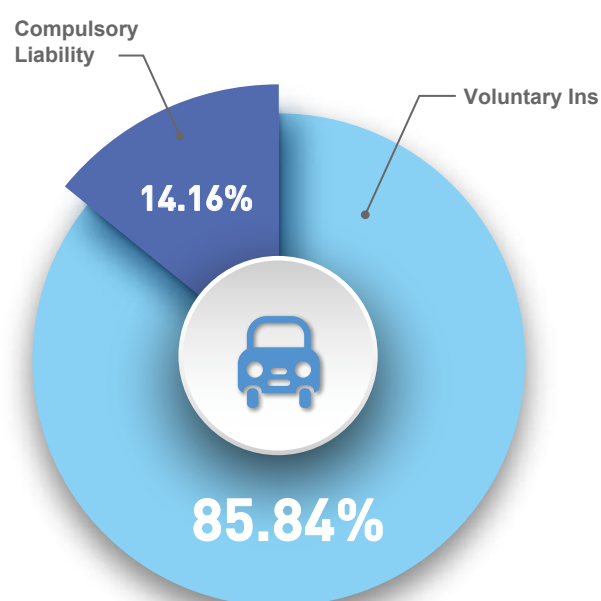
Unit : NTD million

Growth Analysis of Auto Insurance Business	2018	2019	2020
Written Premium	5,291	5,561	6,141
Claim Amount	3,032	3,206	3,377

Structure of Auto Premium Written	Premium (Unit: NTD 1,000)	Percentage (%)
Voluntary Ins	5,271,816	85.84%
Compulsory Liability	869,380	14.16%



Growth Analysis of Auto Insurance Business



Structure of Auto Premium Written

Fire Insurance Emphasizing Both Quality and Quantity • Striving for Breakthroughs

During 2020, the overall fire insurance market appeared a substantial growth due to the change of the insurance periods for specific large-scale commercial fire cases. With a relatively low share, we benefited from this only to a limited extent. In the aspect of underwriting performance, under the continuous control of business quality and the requirement of risk diversification this year, our overall gross combined ratio was still comparable to last year's performance despite some cases of large-scale fire losses, stably contributing to the Company's underwriting profitability.

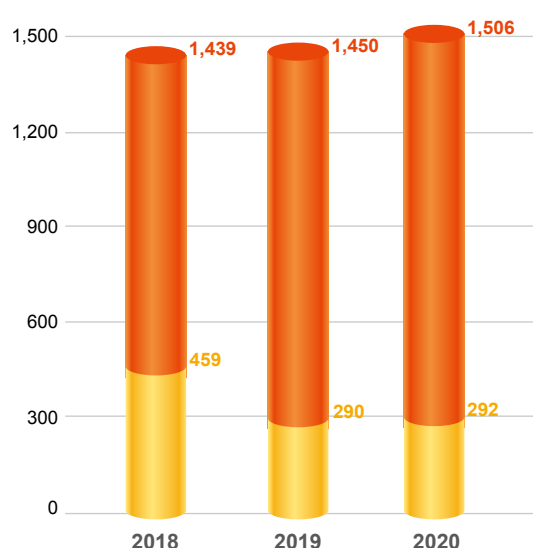
For 2021, the Company's fire insurance business will uphold four major goals of achieving performance, ensuring profits, improving professionalism, and digital development as the main operating principles so as to strive for market share increase under the premise of ensuring our underwriting profits. First in the practice, we will continue to implement the risk assessment operations, strictly control the quality of risks, and demand risk diversification and reasonable consideration for high-risk businesses. Meanwhile, we will also focus on the business of large-scale quality targets, striving for new cases to increase market share; and for expanding the underwriting profit base, we will make good use of the Financial Holdings' and Six government-owned banks resources, and deepen the relationship with the customers of small- and medium-sized commercial fire business to develop business opportunities.

Unit : NTD million

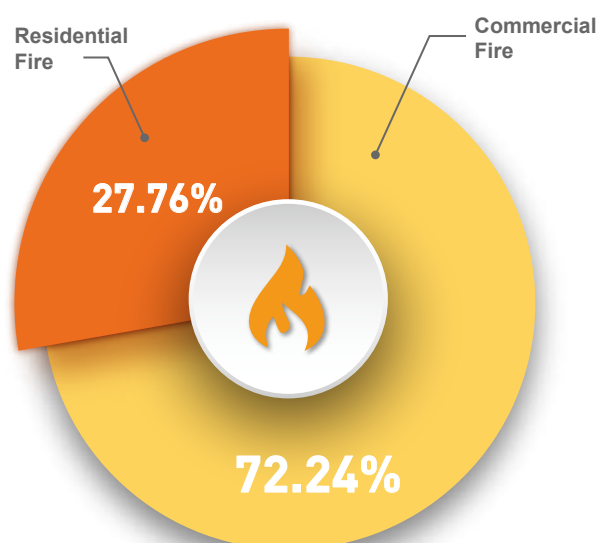
Growth Analysis of Fire Insurance Business	2018	2019	2020
Written Premium	1,439	1,450	1,506
Claim Amount	459	290	292

Structure of Fire Premium Written	Premium (Unit: NTD 1,000)	Percentage (%)
Commercial Fire	1,087,821	72.24%
Residential Fire	418,032	27.76%

■ Written Premium
■ Claim Amount
Unit : NTD million



Growth Analysis of Fire Insurance Business



Structure of Fire Premium Written

Marine Insurance Steady and Pragmatic • Heading for the Blue Ocean

The Company's written premiums for marine insurance totaled NTD 603 million in 2020. The written premiums for marine cargo, hull, and aviation reached NTD 304 million, NTD 248 million, and NTD 50 million respectively. The overall business showed a growth of about 8.5% from the previous year. The performance was relatively stable in the industry.

After experiencing several adverse factors in the previous year such as the spread of COVID-19 epidemic worldwide and the sudden freezing of trades, which made the economic trend chaotically unclear, the global economic prospects in 2021 are expected to gradually get better with the effectiveness of vaccination plans and the successive practice of lifting lockdowns in the major economic powers of the world such as the EU and USA. The marine insurance department of the Company will still devote itself to the provision of professional service, deepen the Group's business with the combined resources of the entire Hua Nan Financial Holdings, carefully select external insurance agency channels to expand our business scale, and promote electronic insurance policies in response to the development trend of digital technology. Maintaining the service spirit of being "steady and pragmatic," we will continue to target new customer groups and actively develop quality business in line with the rising trend of economic climate and the growth of import and export trades to seek for the growth of underwriting profits.

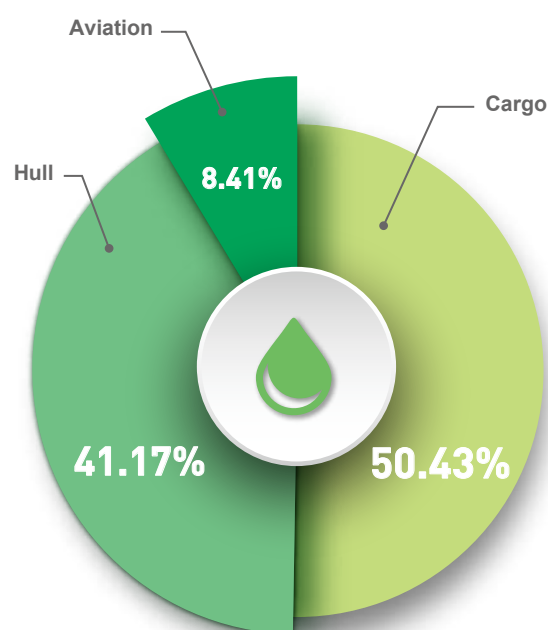
Unit : NTD million

Growth Analysis of Marine Insurance Business	2018	2019	2020
Written Premium	496	556	603
Claim Amount	356	262	228

Structure of Marine Premium Written	Premium (Unit: NTD 1,000)	Percentage (%)
Cargo	304,323	50.43%
Hull	248,433	41.17%
Aviation	50,739	8.41%



Growth Analysis of Marine Insurance Business



Structure of Marine Premium Written

Casualty Insurance Taking Good Advantage of Resources • In Anticipation of Growth

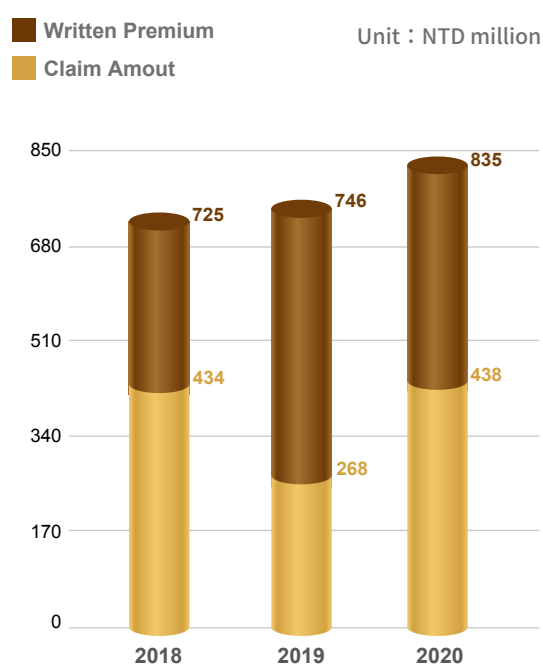
During 2020, premium written from casualty insurance totaled NTD 834 million, representing a 11.84% growth, which significantly exceeded the growth rate of 2019. Among them, the written premium of liability insurance totaled NTD 385 million, representing a growth of 2.12%; engineering line produced a total written premium of NTD 294 million, a positive growth of 30.53%; miscellaneous casualty totaled NTD 117 million, an increase of 14.03% from the preceding period; and credit and guarantee insurance totaled NTD 36 million, appearing an increase of 4.43%. In terms of underwriting performance, thanks to the proper maintenance of business quality, our retention combined ratio was only a small rise of 1.36% compared with 2019, which continued to maintain stable underwriting profits.

In anticipation of 2021, the overall premiums of the casualty insurance market are expected to keep the trend of growth due to some growth themes such as epidemic prevention expense insurance, offshore wind power insurance and mobile phone insurance. The Company will make good use of the advantage of government shares and the Group's corporate financial resources to expand general liability insurance with steady profits, and seize financing business opportunities of civil engineering and green energy to actively promote engineering insurance; in addition, we will continue to pay attention to market dynamics and develop promising emerging products, in expectation of the effects of achieving performance and improving profitability.

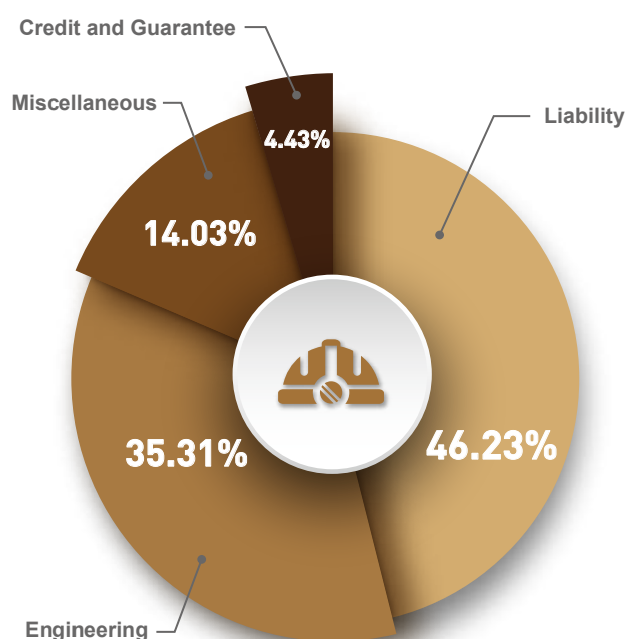
Unit : NTD million

Growth Analysis of Casualty Insurance Business	2018	2019	2020
Written Premium	725	746	835
Claim Amount	434	268	438

Structure of Casualty Premium Written	Premium (Unit: NTD 1,000)	Percentage (%)
Liability	385,936	46.23%
Engineering	294,789	35.31%
Miscellaneous	117,099	14.03%
Credit and Guarantee	36,954	4.43%



Growth Analysis of Casualty Insurance Business



Structure of Casualty Premium Written

Health & Personal Accident Continuous Growth • Creating New Prospects

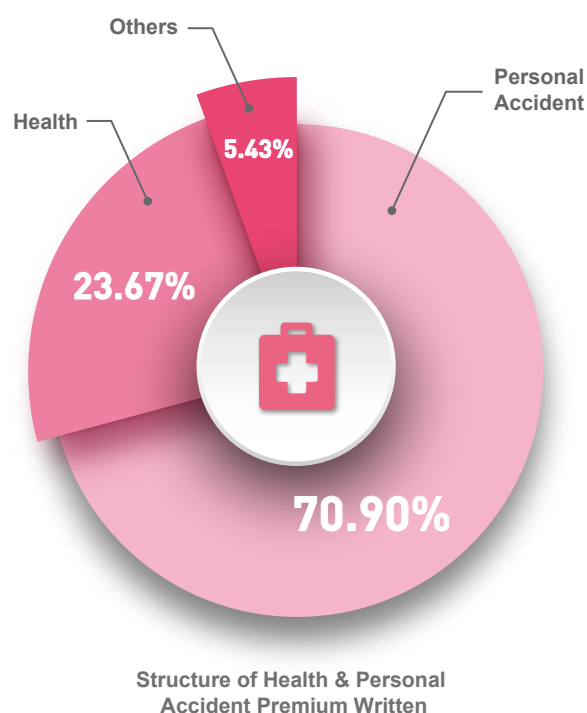
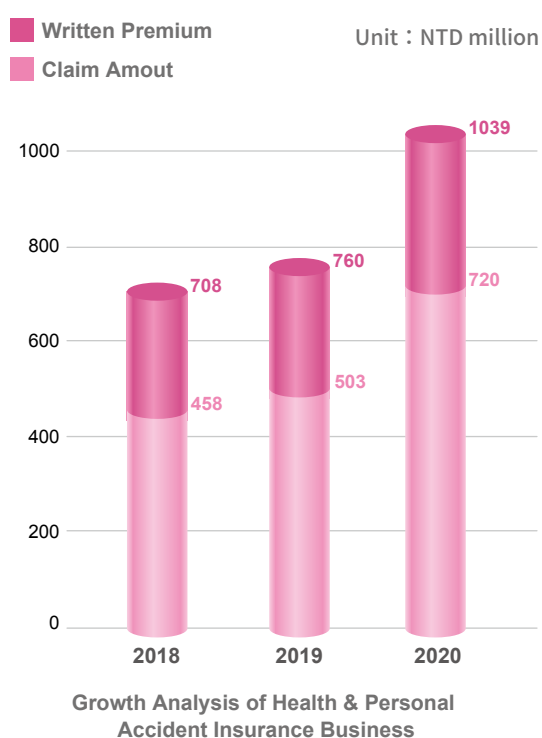
During 2020, health & personal accident insurance produced a total written premium of NTD 1,038 million, representing an increase of 36.64% from the preceding year. There is a growth of 303.58% in health, a growth of 19.10% in personal accident, and a negative growth of 30.33% in others. Our business strategy in 2020 was to increase market share, continue to develop products and expand channels; also, in the aspect of administrative service, we will put equal emphasis on both quality and efficiency to reduce the complaint rate.

For 2021, the Company will refine the business structure, and strengthen our business screening to reduce the loss ratio. In addition, we will continue to expand new channels and new business, actively develop IPA products, and activate product portfolios in coordination with channels and market demands.

Unit : NTD million

Growth Analysis of Health & Personal Accident Insurance Business	2018	2019	2020
Written Premium	708	760	1,039
Claim Amount	458	503	720

Structure of Health & Personal Accident Premium Written	Premium (Unit: NTD 1,000)	Percentage (%)
Health	245,920	23.67%
Personal Accident	736,555	70.90%
Others	56,420	5.43%



Product Development

Diversified Products · Steady and Sound Channels

To cope with the intensifying market competition, the Company continued to take product innovation and channel expansion as its major strategies in 2020:

(1) Innovation of Composite and Customized Products:

A great number of new products were developed in 2020, including South China Green Energy/Eco-Friendly Automobile Insurance, Additional Insurance of Autonomous (Auxiliary) Vehicle Testing Attached to South China Automobile Insurance, South China Papaya Typhoon Wind Speed and Rainfall Index Insurance (applying to the areas of Nantou, Yunlin and Chiayi), South China Insolation Index Insurance etc. We use diversified products to strengthen our competitiveness, and also put it together with the application of financial technology to bring product innovation and service improvement to a higher level.

(2) Channel Development and Business Expansion

We continued to develop new channels and increase the proportion of the channel business; in addition, we will, in coordination with Financial Holdings' resources, strengthen the promotion of business in government shareholding banks and deepen the channel service so as to drive our business growth.

Reinsurance

Seizing Opportunities to Take Action · Seeking Stability within Risks

Climate change has changed the pattern of natural disasters. For example, wildfires in Australia continued to burn for seven months in 2019, and wildfires in California continued to burn for one and a half months in 2020, which broke the historical record of the United States again. Asian regions such as Kyushu in Japan, the Yangtze River Basin in Mainland China, Jakarta, and the Philippines were severely hit by heavy rains or typhoons. Besides, the COVID-19 pandemic seriously affected global economic activities. Trade barriers and huge operation loss derived from this have jointly dragged down the already severe international reinsurance market. The global market conditions simultaneously appeared an instant price raising and qualification restrictions. Although there were no major natural disasters or epidemic losses in Taiwan, it is impossible to completely stay out of the situation. We still need to break through multiple difficulties to complete the reinsurance arrangement which can effectively assist the sound growth of business. Our Offshore Insurance Units have gradually adjusted business structure and regional layout so that the operations are still stable despite the impact from global disasters. We will continue to uphold the strategy of being cautious and not rushing forward in order to increase profits and recreate new prospects.

Risk Management

Risk Control · Effectiveness Enhancement

In order to reinforce the operation of the mechanism and organization of risk management, the Company continues, through the board-level Risk Management Committee and the president's Meeting of Risk Management & Asset Liability Management, to establish the risk management mechanism and culture of top-down supervision and bottom-up implementation so as to assure various operations of risk management to be fully aligned with the Company's business goals and policies. Furthermore, we adopt the three elements of "integration," "refinement" and "transparency" as the DNA of the Company's risk management culture. By this, we establish the control models of "ordinary incident management," "emergency incident management" and "risk performance management" so as to effectively monitor and implement various risk management affairs.

We also construct a cooperative platform consisting of auditing, compliance and risk management units, apply data science, strengthen the defensive line (in broad sense) of risk management, and elaborate on various measures of economic capital and key indicators of risk control for all business in order to gradually improve the efficacy of risk management and corporate governance.

Cross Selling

Marketing Integration · Repeating Great Performance

Since joining Hua Nan Financial Holdings in 2003, the Company has successively set up cross-selling and insurance service counters in 235 units of the Group (including Hua Nan Bank, Hua Nan Securities and Hua Nan Futures), intensifying the service for customers and effectively promoting the business performance by means of the Group's three major resources of abundant products, channels and customers.

For strengthening and maintaining the momentum of joint marketing, the Company, to meet customer needs as the starting point, combines the products between the Company and the Group each year, and plans marketing activities for composite commodities regularly, so as to enhance cross-selling performance and strengthen adhesiveness of customers.

Moreover, under the parent company's integration, the marketing resources of the Group have been integrated by means of cross-subsidiary "integrated marketing team by corporate finance." We also establish the tracking and management mechanism for referral cases within the Group. In addition, under the gradual establishment of the Group employees' cross-selling consciousness, their willingness to sell together has also been strengthened.

In anticipation of the future, apart from regular marketing activities for composite commodities and CRM marketing campaigns towards existing customers for increasing average product amounts of customers, we will develop new project products and put them in the Group's channels for sale, so as to improve customer service, stimulate the growth of cross-selling insurance business, and further enhance the Company's comprehensive performance of operation.

Classes of Business

Voluntary Automobile Insurance
Compulsory Automobile Liability Insurance
Fire Insurance
Fire and Allied Perils Insurance
Marine Cargo Insurance
Marine Hull Insurance
Fishing Vessel Insurance
Aviation Insurance
Hot Air Balloon Insurance
Stevedore's and Terminal Operator's Insurance
Contractors' All Risks Insurance
Erection All Risks Insurance
Contractors' Plant and Machinery Insurance
Machinery Insurance
Boiler and Pressure Vessel Insurance
Civil Engineering Completed Risks Insurance
Electronic Equipment Insurance
Comprehensive Machinery Insurance
Public Liability Insurance
Employers' Liability Insurance
Contractors' Liability Insurance
Golfers' Liability Insurance

Products Liability Insurance
Physician's Liability Insurance
Elevators Liability Insurance
Safe Deposit Box Insurance
Pollution Liability Insurance
Railway Passengers Liability Insurance
Security Company's Liability Insurance
Accountants Professional Indemnity Insurance
Lawyers Professional Indemnity Insurance
Architects and Engineers Professional Indemnity Insurance
Insurance Agents and Brokers Professional Indemnity Insurance
Insurance Surveyors Professional Indemnity Insurance
Directors & Officers Liability Insurance
Liquefied Petroleum Gas and LPG Container Comprehensive Insurance
Toxic Chemical Substances Handlers' Liability
Professional Indemnity Insurance
Hospital Comprehensive Liability Insurance
Medical Malpractice Insurance
Golfers Comprehensive Insurance
Business/ Corporate/ Purchasing Liability Waiver Insurance
Criminal Executors Liability Insurance
Pharmacist and Pharmacist Assistant Professional Indemnity Insurance

Long-term Care Institutions Comprehensive Liability Insurance
Internet Counterfeits Compensation Liability Insurance
Cyber Liability Insurance
Childcare Workers Professional Indemnity Insurance
Police Officers Liability Insurance
Drone Liability Insurance
Digital Business and Data Protection Insurance
Cyber Security Comprehensive Insurance
Educational Institution Liability Insurance
Bicycle Lessors' Liability Insurance
Nurses' Liability Insurance
Passengers Liability Insurance
Money Insurance
Fine Arts Comprehensive Insurance
Burglary Insurance
Bankers Blanket Bond Insurance
Glass Insurance
Credit Card Comprehensive Insurance
Commercial Floater Comprehensive Insurance
Rights of Use Insurance for Individual Property
Rights of Use Insurance for Commercial Property
Fine Arts Insurance for Exhibition

Events Cancellation Insurance
Jeweler's Block Comprehensive Insurance
Electronic & Computer Crime Insurance
Papaya Typhoon Wind Speed and Rainfall Index Insurance
Hole in One Insurance
Lychee Temperature and Rainfall Index Insurance
Mobile Device Insurance
Pet Comprehensive Insurance
Performance Bond Insurance
Advance Payable Bond Insurance
Maintenance Bond Insurance
Fidelity Bond Insurance
Insurance Brokers Bond Insurance
Trade Credit Insurance
Health Insurance
Personal Accident Insurance
Comprehensive Travel Insurance
Homeowners Liability Insurance
Travel Agent Liability Insurance
Performance Bond (Travel Agents)

III ♦ Financial Statements

BALANCE SHEETS FOR 2020/12/31 & 2019/12/31 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Code	ASSETS	2020/12/31		2019/12/31	
		Amount	%	Amount	%
11000	Cash And Cash Equivalents	\$ 2,667,415	12	\$ 1,990,374	10
	Receivables				
12100	Notes receivable, net	105,327	-	112,829	-
12200	Premiums receivable, net	62,402	-	127,138	1
12500	Other accounts receivable	133,977	1	182,880	1
12000	Total Receivables	301,706	1	422,847	2
	Investments				
14110	Financial assets at fair value through profit or loss	5,219,808	23	4,641,533	23
14190	Financial assets at fair value through other comprehensive income	3,407,466	15	3,135,377	16
14145	Investments in debt instruments measure at amortized cost, net	1,576,124	7	1,759,546	9
14180	Other financial assets	1,759,964	8	1,919,464	10
14200	Investments in real estate	66,828	1	67,252	-
14300	Mortgage loan	249,367	1	236,869	1
14000	Total Investments	12,279,557	55	11,760,041	59
	Reinsurance Assets				
15100	Claims recoverable from reinsurers , net	370,042	2	332,214	2
15200	Reinsurance receivable, net	324,986	1	171,858	1
15300	Reinsurance reserve assets, net	4,953,065	22	3,784,139	19
15000	Total Reinsurance Assets	5,648,093	25	4,288,211	22
16500	Fixed Assets	859,653	4	866,549	4
16700	Right-of-use Assets	63,451	-	44,844	-
17000	Intangible Assets	41,908	-	36,452	-
17800	Deferred Income Tax Assets	143,332	1	118,753	1
	Other Assets				
18100	Prepayments	23,893	-	17,138	-
18300	Refundable deposits	397,616	2	380,472	2
18700	Other assets-other	5,849	-	11,494	-
18000	Total Other Assets	427,358	2	409,104	2
1XXXX	TOTAL ASSETS	\$ 22,432,473	100	\$ 19,937,175	100

Code	LIABILITIES	2020/12/31		2019/12/31	
		Amount	%	Amount	%
	Payables				
21100	Notes payable	\$ 1,661	-	\$ 2,460	-
21400	Commission payable	138,989	1	133,133	1
21500	Reinsurance payable	569,268	3	477,523	2
21600	Other accounts payable	303,339	1	321,480	2
21000	Total Payables	1,013,257	5	934,596	5
21700	Current Income Tax Liabilities	117,274	1	63,863	-
23200	Financial Liability At Fair Value Through Profit Or Loss	153,959	1	4,507	-
	Insurance Reserves				
24100	Unearned premium reserve	5,226,395	24	4,647,409	23
24200	Claims reserve	6,529,480	29	5,063,256	25
24400	Special reserve	2,734,123	12	2,725,870	14
24500	Premium deficiency reserve	16,501	-	5,297	-
24000	Total Insurance Reserves	14,506,499	65	12,441,832	62
23800	Lease Liability	63,726	-	45,037	-
27000	Liability Reserves	321,469	1	310,109	2
	Deferred income tax liabilities				
28100	Deferred income tax liability-land revaluation increment tax	76,529	-	76,529	1
28200	Deferred income tax liability-income tax	38,773	-	50,740	-
28000	Total Deferred Income Tax Liabilities	115,302	-	127,269	1
	Other Liabilities				
25100	Collections in advance	92	-	145	-
25300	Guarantee deposits	18,181	-	17,748	-
25600	Other liabilities-other	43,331	-	48,062	-
25000	Total Other Liabilities	61,604	-	65,955	-
2XXXX	TOTAL LIABILITIES	16,353,090	73	13,993,168	70
	Capital				
31100	Common Stock	2,001,386	9	2,001,386	10
32000	Capital Surplus	5,278	-	5,278	-
	Retained Earnings				
33100	Legal reserve	1,106,218	5	977,714	5
33200	Special reserve	2,378,846	11	2,310,351	12
33300	Unappropriated earnings (Accumulated deficit)	249,523	1	419,518	2
33000	Total Retained Earnings	3,734,587	17	3,707,583	19
34000	Other Equity	338,132	1	229,760	1
3XXXX	TOTAL EQUITY	6,079,383	27	5,944,007	30
	TOTAL LIABILITIES AND EQUITY	\$ 22,432,473	100	\$ 19,937,175	100

STATEMENTS OF COMPREHENSIVE INCOME
FOR 2020/1/1-12/31 & 2019/1/1-12/31
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Code		2020/1/1~2020/12/31		2019/1/1~2019/12/31	
		Amount	%	Amount	%
	Operating Revenues				
41110	Written premiums	\$ 10,124,217	125	\$ 9,073,777	120
41120	Assumed premiums	909,476	11	805,639	11
41100	Premiums income	11,033,693	136	9,879,416	131
51100	Less : Reinsurance premiums ceded	(3,702,089)	(45)	(3,188,045)	(42)
51310	Provision for unearned premium reserve (Net)	(399,217)	(5)	(238,341)	(3)
41130	Net Premium Earned	6,932,387	86	6,453,030	86
41300	Reinsurance commission income	723,509	9	636,474	8
41400	Handling fee revenues	25,677	-	23,024	-
	Net Investment Income				
41510	Interest income	145,117	2	157,240	2
41521	Gain (loss) on financial assets and liabilities at fair value through profit or loss	297,309	4	552,591	7
41526	Excluding gain (loss) on financial assets measured at amortised cost	7,311	-	3,006	-
41527	Realized gain (loss) on financial assets at fair value through other comprehensive income	66,426	1	38,884	1
41550	Gain (loss) on foreign exchange	(46,348)	(1)	(137,708)	(2)
41570	Gain (loss) on investments in real estate	7,540	-	6,115	-
41585	Expected credit loss reversed-financial instruments	(1,404)	-	107	-
41590	Gain (loss) on other investments	16	-	7	-
41600	Gain (loss) on overlay approach	(48,971)	(1)	(183,524)	(2)
41500	Net Investment Income	426,996	5	436,718	6
41800	Other operating revenue	5	-	1	-
41000	Total Operating Revenues	8,108,574	100	7,549,247	100
	Operating Costs				
51200	Claims paid	5,547,251	68	4,973,472	66
41200	Less : claims recovered from reinsurers	(1,798,959)	(22)	(1,478,082)	(20)
51260	Net Claims	3,748,292	46	3,495,390	46
	Net Reserves				
51320	Claims reserve-Net	493,001	6	177,248	2
51340	Special reserve-Net	8,253	-	(18,848)	-
51350	Premium deficiency reserve-Net	11,204	-	(563)	-
51500	Commission expenses	1,663,865	21	1,535,498	21
51800	Other operating costs	25,621	-	21,708	-
51000	Operating Costs	5,950,236	73	5,210,433	69
	Operating Expenses				
58100	Selling expenses	\$ 1,412,438	17	\$ 1,400,417	19
58200	Administrative expenses	198,033	3	178,766	2
58300	Employee training expense	3,676	-	4,760	-
58400	Expected credit loss reversed-non financial instruments	(1,795)	-	2,451	-
58000	Operating Expenses	1,612,352	20	1,586,394	21
61000	Operating Income (Loss)	545,986	7	752,420	10
59000	Non-Operating Income and Expense	11,296	-	2,725	-
62000	Gain (Loss) Before Income Tax	557,282	7	755,145	10
63000	Income Tax Benefit (Expense)	(75,654)	(1)	(104,164)	(2)
66000	Net Income (Loss)	481,628	6	650,981	8
	Other Comprehensive Income (Loss)				
	Items that will not be reclassified subsequently to profit or loss:				
83110	Remeasurement of defined benefit plans	(20,338)	-	(10,575)	-
83190	Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	6,499	-	4,916	-
83180	Income tax benefit (expense) related to items that will not be reclassified subsequently to profit or loss	4,067	-	2,115	-
83100	Total Items that will not be reclassified subsequently to profit or loss	(9,772)	-	(3,544)	-
	Items that may be reclassified subsequently to profit or loss:				
83210	Exchange differences on translating the financial statements of foreign operations	(4,122)	-	(2,098)	-
83290	Unrealized gain (loss) on investments in debt instruments at fair value through other comprehensive income	70,579	1	247,512	3
83295	Gain (loss) on overlay approach measured at fair value through other comprehensive income	48,971	-	183,524	3
83280	Income tax benefit (expense) related to items that may be reclassified subsequently to profit or loss	(13,555)	-	(59,476)	(1)
83200	Total Items that may be reclassified subsequently to profit or loss	101,873	1	369,462	5
83000	Other Comprehensive Income (Loss), Net Of Tax	92,101	1	365,918	5
85000	Total Comprehensive Income (Loss) For The Year	\$ 573,729	7	\$ 1,016,899	13
	Earn (Loss) Per Share				
97500	Basic EPS	\$ 2.41		\$ 3.25	
98500	Diluted EPS	\$ 2.39		\$ 3.23	

IV ♦ Management Team

Directors and Supervisors

Title	Name
Chairman	Kevin Tu
Director	P.H. Liao
Director	Hung-Chou Chen
Director	Yu-Min Lian
Director	H.Y. Tu
Director	Ping-Yao Liao
Director	Hsieh-Liu Lee
Director	Nai-Wen Chang
Director	Shih-Yu Huang
Director	Hui-Ling Hsu
Director	Su-Jung Hsu
Director	Greta Lin
Independent Director	George C. Shiu
Independent Director	Hsien-Feng Lee
Independent Director	Shiu-Fen Lin
Supervisor	Rudy P.H. Chang
Supervisor	Her-Jiun Hsieh
Supervisor	Su-Hwe Ou

Management

Head office	Name
President	Wen Chih Chen
Executive Vice President	Shih-Chi Lin
Executive Vice President	Y.M. Hu
Executive Vice President	I Hsiung Chou
Executive Vice President	Sean S.Y. Tam
Chief Auditor	Mick Huang (Appointed 03.07.2021)
Chief Compliance Officer	Tsung-Cheng Kao
Vice President	Derek Hsu
Vice President	Johnson Chen
Vice President	Jesse Chang
Vice President	Richard Lin
Vice President	Chih Chiang Wang
Manager of Planning Dept.	Jesse Chang
Manager of Financial Dept.	Eileen Lo
Manager of Investment Dept.	Antonio Huang
Manager of Accounting Dept.	Janice Chen
Manager of Administration Dept.	W.C. Chang
Manager of Fire Dept.	Vicky Hsieh
Manager of Marine Dept.	Sun-Yuan Ko
Manager of Motor Underwriting Dept.	Hung Ming Chou
Manager of Motor Claims Dept.	An-Jan Chou

Head office	Name
Manager of Casualty Dept.	Cindy Yang (Appointed 01.03.2021)
Manager of Accident & Health Dept.	Katy Hsu (Appointed 01.04.2021)
Manager of Business I	W.C. Chuang
Manager of Business II	Jenny Hua
Manager of Business III	Shih Chang Kuo
Manager of Business V	Lio Lu
Manager of Business VI	Pai-Chiang An
Manager of Information Service Dept.	Shu Ching Cheng
Manager of Risk Management Dept.	Kuo-Tung Hsu
Manager of Legal Affairs and Compliance Dept.	Tsung-Cheng Kao
Senior Vice Manager of Reinsurance Unit	Gloria Deng
Secretary of Board of Directors	Chia-Hsiang Lu

IN Branch offices	Name
Manager of Offshore Insurance Branch Taipei	Wen Chih Chen
Manager of Taipei Branch	Richard Lin
Manager of Taoyuan Branch	Robert Wu
Manager of Hsinchu Branch	Jen-Yu Huang
Manager of Taichung Branch	Po-Tsang Chen
Manager of Yuanlin Branch	Tsung Hsi Hung
Manager of Tainan Branch	Yu Jen Huang
Manager of Kaohsiung Branch	Chih Chiang Wang

V ♦ Office Address

Corporate Offices

Units	Address	Tel.
Headquarter	5F.6F., No.560, Sec. 4, Zhongxiao E. Rd., Xinyi Dist., Taipei City, Taiwan	886-2- 2758-8418
	3F.4F.5F., No.176, Sec. 1, Keelung Rd., Xinyi Dist, Taipei City, Taiwan	886-2-2756-2200
	http://www.south-china.com.tw	
Call Center	5F., No.176, Sec. 1, Keelung Rd., Xinyi Dist, Taipei City, Taiwan	886-2-2761-6969
Taipei Branch Office	18F., No.31, Sec. 2, Sanmin Rd., Banqiao Dist., New Taipei City, Taiwan	886-2-2954-7373
Taoyuan Branch Office	8F., No.332, Xianfu Rd., Taoyuan Dist., Taoyuan City, Taiwan	886-3-333-1412
Hsinchu Branch Office	No.161, Zhongyang Rd., Hsinchu City, Taiwan	886-3-532-4500
Taichung Branch Office	5F., No.698, Sec. 4, Wenxin Rd., Beitun Dist., Taichung City, Taiwan	886-4-2238-7818
Yuanlin Branch Office	3F., No.2, Sec. 2, Datong Rd., Yuanlin City, Changhua County, Taiwan	886-48-354-531
Tainan Branch Office	3F., No.154, Sec. 2, Yongfu Rd., West Central Dist., Tainan City, Taiwan	886-6-226-2131
Kaohsiung Branch Office	5F., No.78, Liuhe 1st Rd., Xinxing Dist., Kaohsiung City, Taiwan	886-7-238-0909
Offshore Insurance Branch Taipei	5F., No.560, Sec. 4, Zhongxiao E. Rd., Xinyi Dist., Taipei City, Taiwan	886-2-2756-2200
Chengchung Service Center	8F., No.3, Shaoxing N. St., Zhongzheng Dist., Taipei City, Taiwan	886-2-2321-3889
Chunglun Service Center	No.73, Sec. 4, Bade Rd., Songshan Dist., Taipei City, Taiwan	886-2-2761-3693
Shinlin Service Center	11F., No.192-1, Sec. 4, Chengde Rd., Shilin Dist., Taipei City, Taiwan	886-2-2883-7072
Nangang Service Center	No.140, Xinghua Rd., Nangang Dist., Taipei City, Taiwan	886-2-2788-6209

Corporate Offices

Units	Address	Tel.
Sanchung Service Center	Rm. B, 11F., No.66, Sec. 1, Chongyang Rd., Sanchong Dist., New Taipei City, Taiwan	886-2-2983-4455
Wenshan Service Center	No.45, Zhongyang Rd., Xindian Dist., New Taipei City, Taiwan	886-2-2218-1212
Shulin Service Center	No.258, Zhongzheng Rd., Shulin Dist., New Taipei City, Taiwan	886-2-2689-1008
Nankan Service Center	No.139, Nanshang Rd., Guishan Dist., Taoyuan City, Taiwan	886-3-222-5698
Chungli Service Center	No.175, Zhongyuan Rd., Zhongli Dist., Taoyuan City, Taiwan	886-3-434-5936
Toufen Service Center	No.403, Minzu Rd., Toufen Town, Miaoli County, Taiwan	886-37-613-889
Miaoli Service Center	No.365, Zhigong Rd., Miaoli City, Taiwan	886-37-337-557
Fengyuan Service Center	No.181, Zhongshan Rd., Fengyuan Dist., Taichung City, Taiwan	886-4-2529-0961
Minchuan Service Center	Rm. 503, No.102, Minquan Rd., Central Dist., Taichung City, Taiwan	886-4-2225-9285
Tachia Service Center	4F., No.10, Wenwu Rd., Dajia Dist., Taichung City, Taiwan	886-4-2688-2218
Shalu Service Center	4F., No.151-3, Zhonghua Rd., Qingshui Dist., Taichung City, Taiwan	886-4-2627-3299
Nantou Service Center	3F., No.236, Fuxing Rd., Nantou City, Taiwan	886-49-223-3706
Caotun Service Center	No.493, Bo-ai Rd., Caotun Town, Nantou County, Taiwan	886-49-236-7881
Changhua Service Center	No.300, Sec.1, Chung Shan Rd., Changhua City, Changhua County, Taiwan	886-4-711-5685
Lukang Service Center	No.90, Sec. 8, Zhanglu Rd., Lukang Township, Changhua County, Taiwan	886-4-778-0780
Douliu Service Center	No.234, Juang Jing Rd., Douliu City, Yunlin County, Taiwan	886-5-532-3922

Corporate Offices

Units	Address	Tel.
Chiayi Service Center	4F-3, No.762, Xinmin Rd., Chiayi City, Taiwan	886-5-286-4599
Xinying Service Center	No.304, Sec. 2, Xinjin Rd., Xinying Dist., Tainan City, Taiwan	886-6-656-2565
Rende Service Center	No.180, Zhongshan Rd., Rende Dist., Tainan City, Taiwan	886-6-249-0707
Xinxing Service Center	5F., No.61, Zhongzheng 3rd Rd., Xinxing Dist., Kaohsiung City, Taiwan	886-7-215-1998
Nanzi Service Center	No.292, Yuanzhong Rd., Nanzi Dist., Kaohsiung City, Taiwan	886-7-360-8220
Pingtung Service Center	1F., No.105, Ren'ai Rd., Pingtung City, Taiwan	886-8-735-3182
Fongshan Service Center	No.680, Chengqing Rd., Sanmin Dist., Kaohsiung City, Taiwan	886-7-767-6879
Taitung Service Center	No.396, Hanyang N. Rd., Taitung City, Taiwan	886-89-321-681
Hualien Service Center	No.12, Sec. 1, Heping Rd., Ji'an Township, Hualien County, Taiwan	886-3-856-0001
Luodong Service Center	1F., No.338-6, Gongzheng Rd., Luodong Town, Yilan County, Taiwan	886-3-956-5621
Keelung Service Center	4F., No.305, Ren 1st Rd., Keelung City, Taiwan	886-2-2420-1920

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SOUTH CHINA INSURANCE CO., LTD.

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專業

Professionalism

前瞻

Foresight

創新

Innovation

當責

Accountability

熱情

Enthusiasm

2020
ANNUAL REPORT
SOUTH CHINA INSURANCE CO., LTD.



公司簡介

誠穩信實 永續經營

使命

提供全方位保險專業服務，保障社會大眾生命財產安全，善盡企業社會責任。

願景

擁抱數位發展，成為客戶首選、員工喜愛的幸福企業。

核心價值

專業、前瞻、創新、當責、熱情。

成立沿革

創立於民國 52 年，同年 5 月 1 日開始營運；總公司設於台北市，目前設有 8 家分公司（包含國際保險業務分公司）及 31 處服務中心。

為強化組織發展，增進經營管理績效，並與社會大眾分享經營成果，於民國 80 年股票公開發行，民國 88 年股票於臺灣證券交易所上市。民國 92 年 8 月 15 日，以股份轉換方式成為華南金融控股股份有限公司百分之百持股之子公司，成為華南金融集團一員。額定資本額為新臺幣 2,001,386,250 元整並全數收足。

經營理念

本公司自成立以來，秉持「正派、誠信、親切、合理、勤儉」之經營理念，同時以專業、創新、效率的作風及親切誠懇的態度來服務客戶。在科技數位化的時代，以「前瞻思維，主動出擊」擁抱數位科技，創新商品與服務，不斷精益求精，朝著「擁抱數位發展，成為客戶首選、員工喜愛的幸福企業」的新願景來努力，並發揚「專業、前瞻、創新、當責、熱情」的企業新核心價值。

營業項目

主要經營項目包括火災保險、貨物運輸保險、汽車保險、工程保險、保證保險、責任及其他財產保險、傷害保險、健康保險及再保險等。

榮耀與肯定

- 中華信用評等公司：發行體信用評等、財務實力信用評等皆為「twAA」，未來展望為「穩定」。
- 國際評等（A.M. BEST 信用評等公司）：財務強度「A」、發行體信用「a」，評等展望為「穩定」。

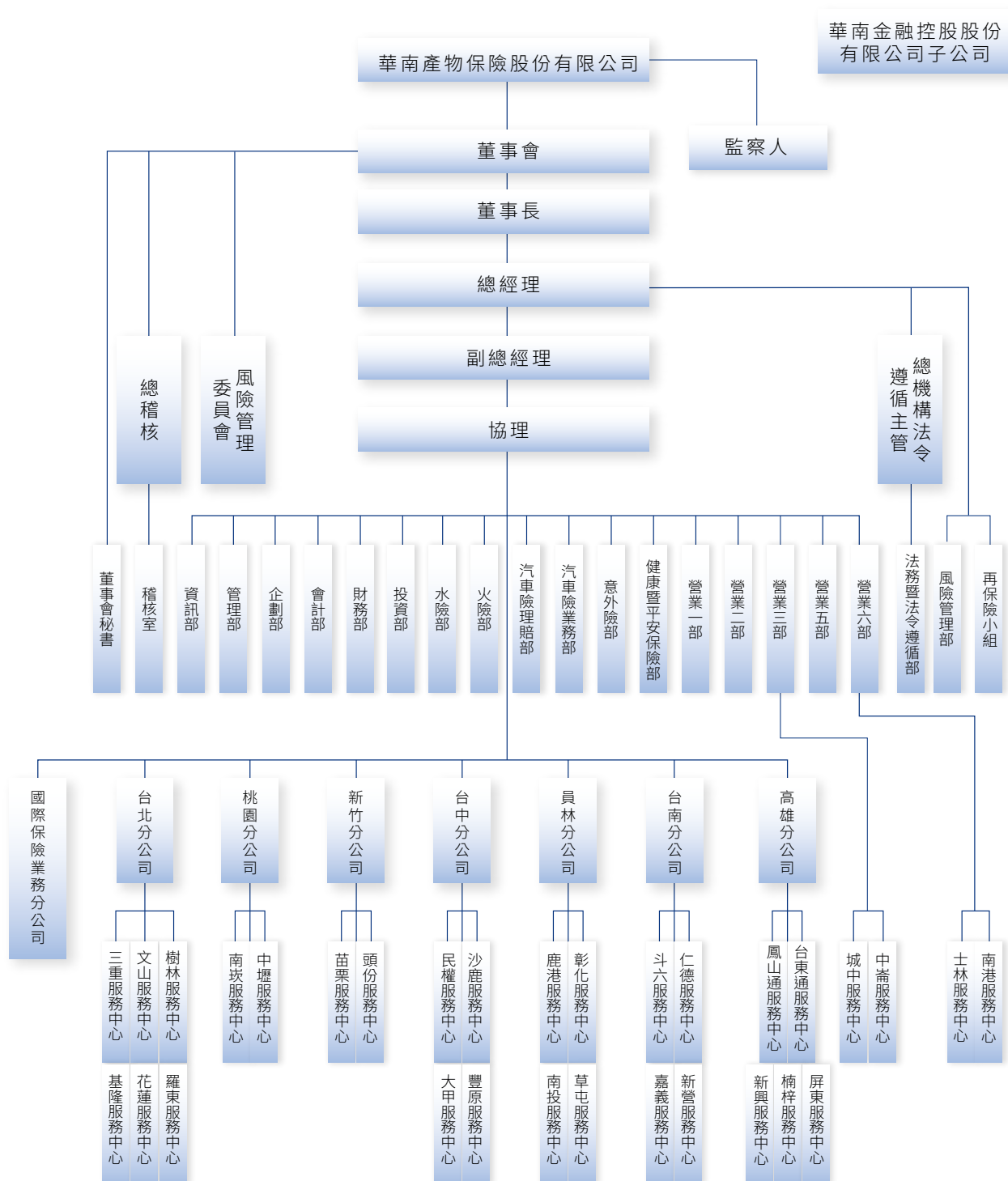
企業社會責任

本公司積極參與社會公益活動推動「關懷弱勢、關心社會」的企業公民意識，期許能以「取之於社會、用之於社會」的精神，持續協助弱勢，善盡社會責任。

員工活動

為提升整體士氣並凝聚員工向心力，本公司每年皆舉辦尾牙、新春團拜及員工旅遊等團康活動，亦鼓勵員工成立各類社團。

公司組織系統圖



專業

Professionalism



壹◆經營報告

績效卓越 超越巔峰

回顧 109 年本國經濟發展情況，由於疫情蔓延全球，嚴重衝擊經濟市場。歐美經濟活動因各種防疫管制、封鎖措施而停頓，成長步調緩慢。反觀國內因防疫得宜，經濟表現維持成長，經濟成長率高於去年，財政部統計資料顯示，109 年度進口與出口貿易值皆比去年微幅成長，整體經濟動能持續增溫。

109 年度臺灣產險市場簽單保費 187,390,286 仟元，較 108 年度 176,389,947 仟元，成長 6.24%，綜合分析，車險、火險、水險、意外險等險種皆較 108 年度成長，其中火險成長 12.80% 最高，傷害暨健康險負成長 4.12%，綜觀未來整體產業發展，仍維持成長之趨勢。

109 年度經營情況

一、營業計畫實施成果

109 年度簽單保費達 10,124,217 仟元，較前一年度成長 11.58%，其中：車險保費為 6,141,196 仟元，較前一年度成長 10.43%；火險保費為 1,505,853 仟元，較前一年度成長 3.84%；水險保費為 603,495 仟元，較前一年度成長 8.55%；意外險保費為 834,778 仟元，較前一年度成長 11.84%；健康暨傷害險保費為 1,038,895 仟元，較前一年度成長 36.64%；分進再保險費收入為 909,476 仟元，較前一年度成長 12.89%。

各險簽單賠款合計為 5,054,899 仟元，占總簽單保費的 49.93%。其中車險賠款為 3,318,183 仟元，占其簽單保費的 55.98%；火險賠款為 289,671 仟元，占其簽單保費的 19.84%；水險賠款為 228,725 仟元，占其簽單保費的 37.67%；意外險賠款為 492,312 仟元，占其簽單保費的 50.91%；健康暨傷害保險賠款為 726,008 仟元，占其簽單保費的 62.41%。

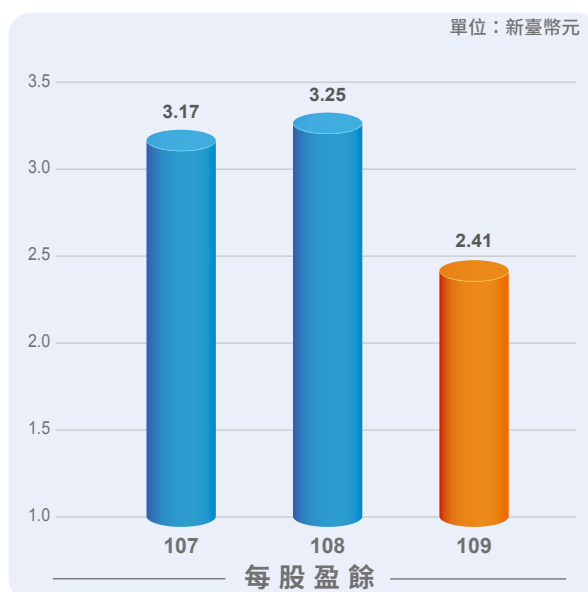
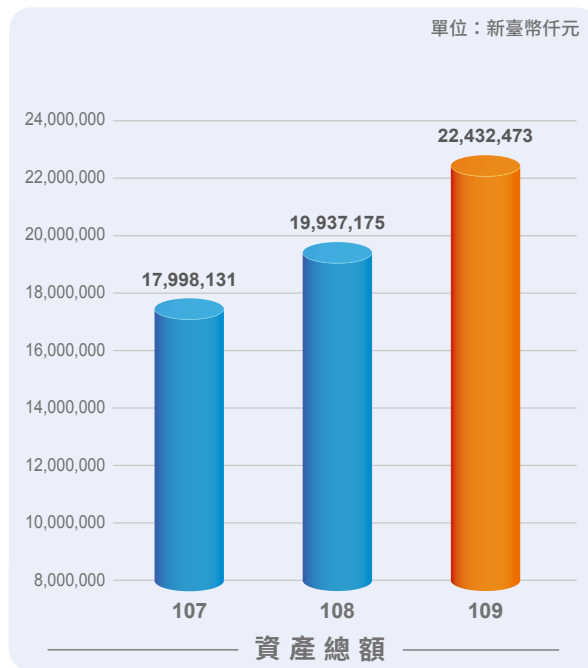
本公司營運發展，著重在運用金融科技，強化行動化服務、持續優化整體資訊管理效能、落實法令遵循與風險控管、防制洗錢及打擊資恐控管、提升個人資料管理、穩健及活化資金配置、及善盡企業社會責任等，均展現優良的經營績效，109 年度簽單保費首次突破百億，正式成為百億俱樂部的成員，市場排名位居第七名，109 年度稅後每股盈餘達 2.41 元。

二、財務狀況

109 年度營業收入為 8,108,574 仟元，稅後淨利為 481,627 仟元，每股稅後盈餘 2.41 元。資產報酬率為 2.28%，權益報酬率為 8.01%。

單位：新臺幣仟元

財務狀況	107	108	109
保費收入	9,316,617	9,879,416	11,033,693
各項準備	11,737,106	12,441,832	14,506,499
投資收益	185,478	436,718	426,996
資產總額	17,998,131	19,937,175	22,432,473
稅前淨利／淨損	772,418	755,145	557,282
每股盈餘（元）	3.17	3.25	2.41



三、研究發展狀況

為因應營業通路及消費者多樣化之需求，本公司持續關注於新商品之研發及行銷專案之創新組合。109 年度共計開發 170 項新商品，銷售中之專案商品達 135 項，除掌握市場需求外，更能提供保戶完整的專業服務。

隨著數位化及自助服務日益盛行，加上疫情帶動遠距商機需求延續；故強化內部資訊管理機制，將 eCover 網站進行全面改版，再結合大數據分析，依不同客群規劃適合的商品，提供客戶全方位的保障功能；新增「寵物險線上投保」功能，提供「寵物險」便捷的投保管道。另提供住宅火險、寵物險以及實體通路之「車險淨費件客戶」續保服務，直接在 eCover 線上完成續保，不必再填寫投保相關資料，提升續保便利性。適時監控及回應資安威脅，降低資安風險及精進公司整體資安體系整備度，提升數位競爭力。

在科技浪潮下，以完整的教育訓練，做為員工生涯規畫強力的後盾，於「現代保險教育基金會」舉辦的評選活動中，榮獲「保險龍鳳獎」獎項之「畢業生最嚮往就業的產險公司」，及「保險品質獎」獎項之「最值得推薦獎」、「最佳售後服務獎」兩大獎。除此之外，本公司也在住宅地震保險理賠機制模擬演練中活躍展現，榮獲第二名及災損評定第三名，卓越表現獲得社會各界的肯定。

本公司秉持穩健經營的最高指導原則，A.M. BEST 公司給予信用評等，「財務強度：A（優良），發行體信用 a，二項評等展望為穩定」，反映本公司具備強健的資產負債表、良好的核保表現、中立的業務概況和適當的企業風險管理。除此之外，中華信評公司給予本公司長期發行體信用評等與財務實力信用評等均為「twAA，評等展望為穩定」的肯定，反映本公司擁有雄厚的資本與獲利能力，展現良好的營運績效。

109 年度受到疫情影響，消費型態改變導致金融科技快速發展，為了因應市場狀況並維持業務成長，除加強鞏固既有業務外，更積極爭取新通路據點或業務來源。並導入新興科技、善用數位平台於銷售及管理層面，強化內部資訊管理機制，投入跨業合作或商品服務創新，有利於業務競爭及擴展業務規模。

董事長

涂志佳

總經理

陳文智

前瞻

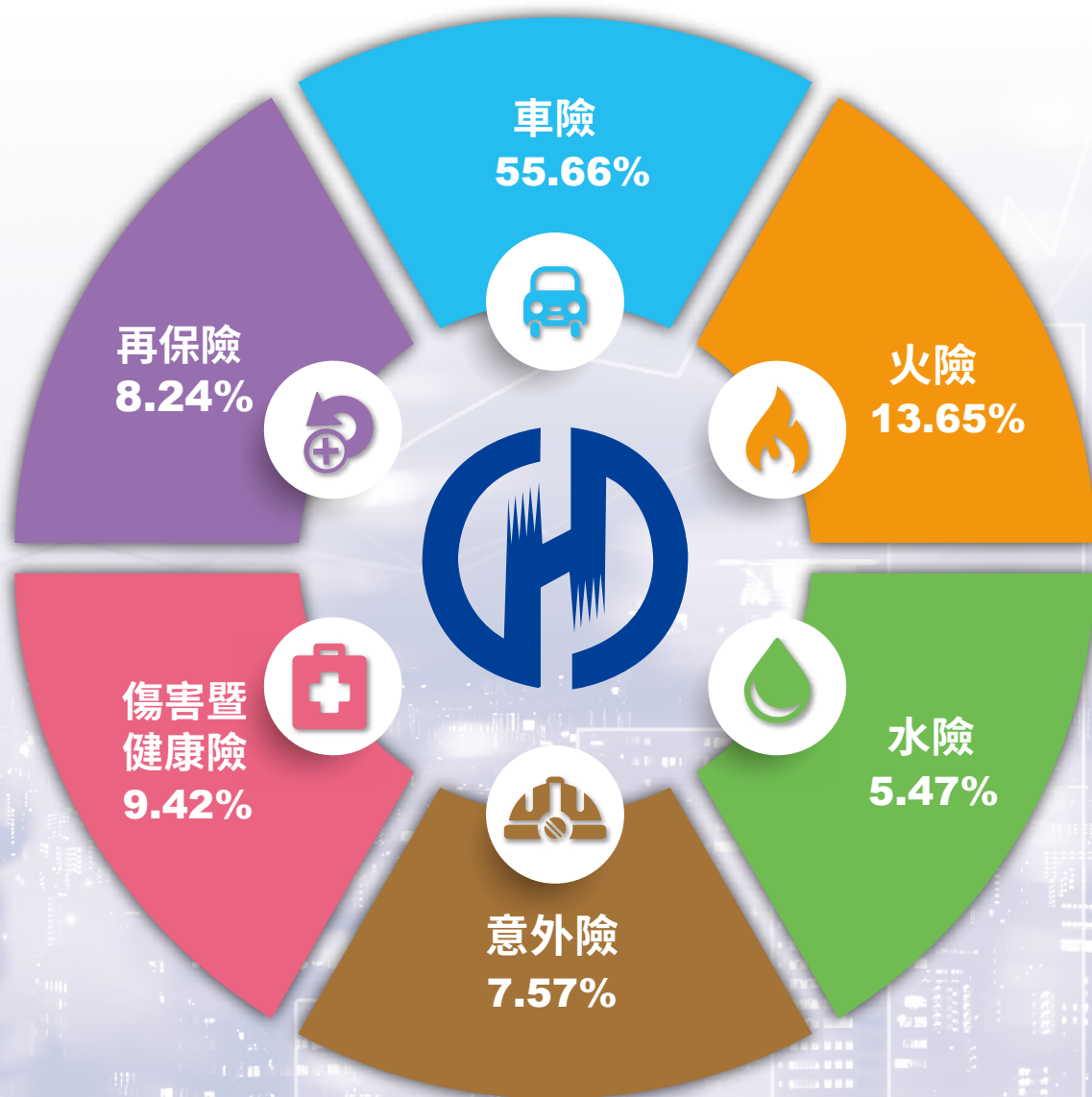
Foresight



貳 ◆ 業務發展

穩健經營 創新多元

一、109 年度各險業務結構



二、各單位業務發展狀況

車險 拓展通路 質量兼顧

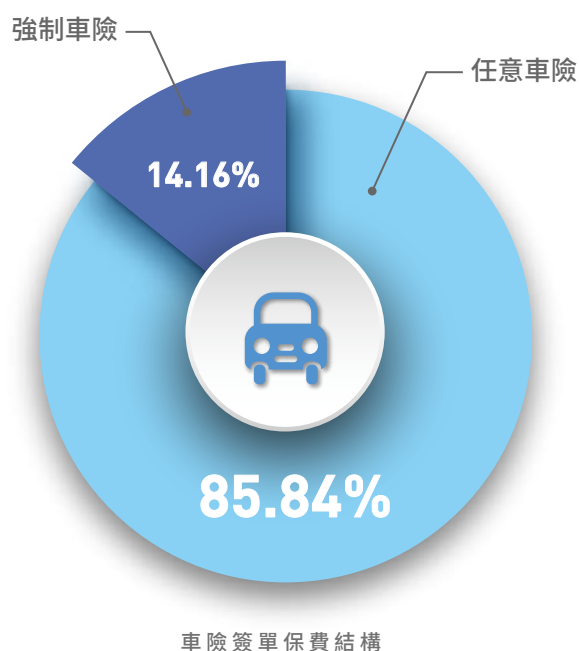
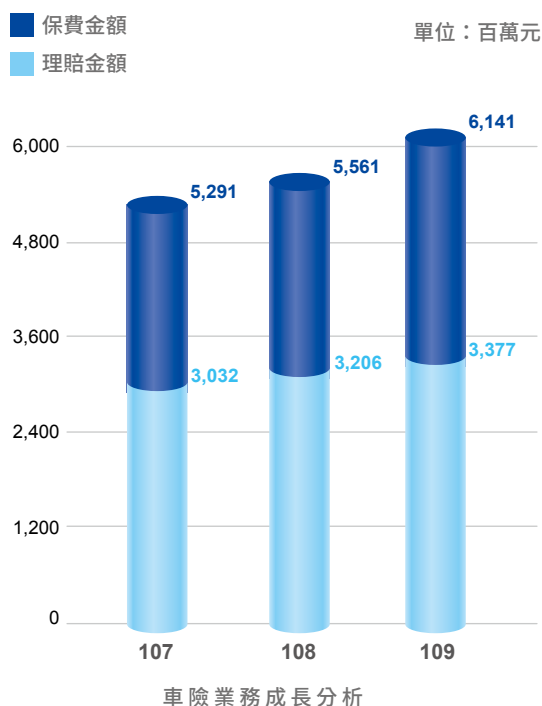
109 年度市場新車銷售較 108 年成長 1.04%，本公司車險簽單保費總計 6,141,196 仟元，較 108 年度成長 10.4%。其中汽車任意保險部分簽單保費為 5,271,816 仟元，約占車險總簽單保費 85.84%；汽車強制險部分簽單保費為 869,380 仟元，約占車險總簽單保費 14.16%。本公司持續進行車商、保經代通路業務開發與保單續保率提升，以維持業務穩定。

展望 110 年，將持續穩固既有通路業務合作，並提高國產車與竊盜險商品的承保率，並推動高保額責任險與良質附加險的投保率，以增加保費收入，提升獲利。

單位：百萬元

車險業務成長分析	107	108	109
保費金額	5,291	5,561	6,141
理賠金額	3,032	3,206	3,377

車險簽單保費結構	保費（單位：新臺幣仟元）	占比（%）
任意車險	5,271,816	85.84%
強制車險	869,380	14.16%



火險 質量並重 力求突破

109 年度火險市場因特定大型商火個案保期移動呈現大幅成長，本公司因占比較小，受惠有限。在核保績效方面，本年度在持續控管業務品質並要求風險分散下，雖有大型火損個案，整體簽單綜合率仍與去年表現相當，穩定貢獻公司核保利潤。

展望 110 年度，本公司火險業務將以業績達標、確保利潤、專業提升、數位發展等四大目標作為經營主軸，以確保核保利潤之前提，力求提升市佔率。首先持續落實風險評估流程，嚴控風險品質，並針對高風險業務要求風險分散與合理對價。另亦鎖定優質大型目標業務爭取新案，提升市場占比；並運用金控及六大行庫資源，深耕中小型商火客戶關係拓展商機，以擴大核保利基。

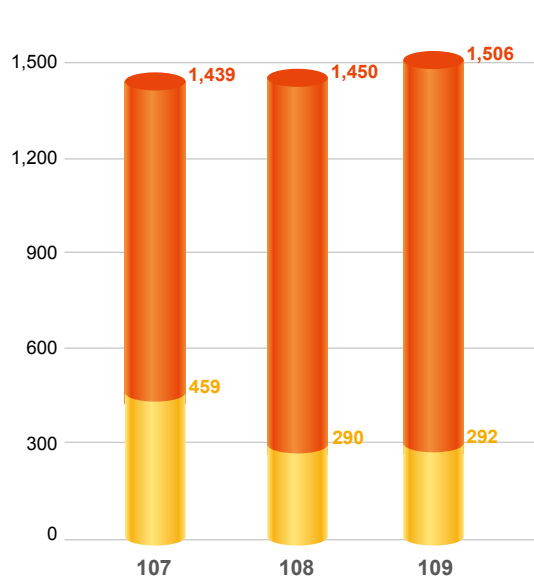
單位：百萬元

火險業務成長分析	107	108	109
保費金額	1,439	1,450	1,506
理賠金額	459	290	292

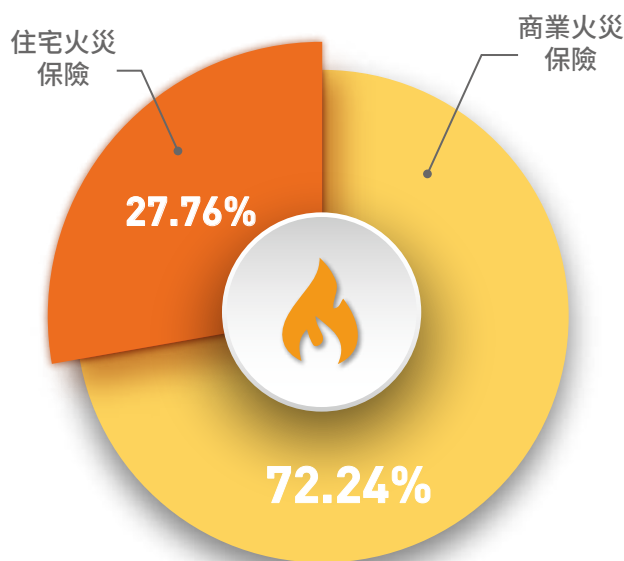
火險簽單保費結構	保費（單位：新臺幣仟元）	占比（%）
商業火災保險	1,087,821	72.24%
住宅火災保險	418,032	27.76%

■ 保費金額
■ 理賠金額

單位：百萬元



火險業務成長分析



火險簽單保費結構

水險 沈穩踏實 迎向藍海

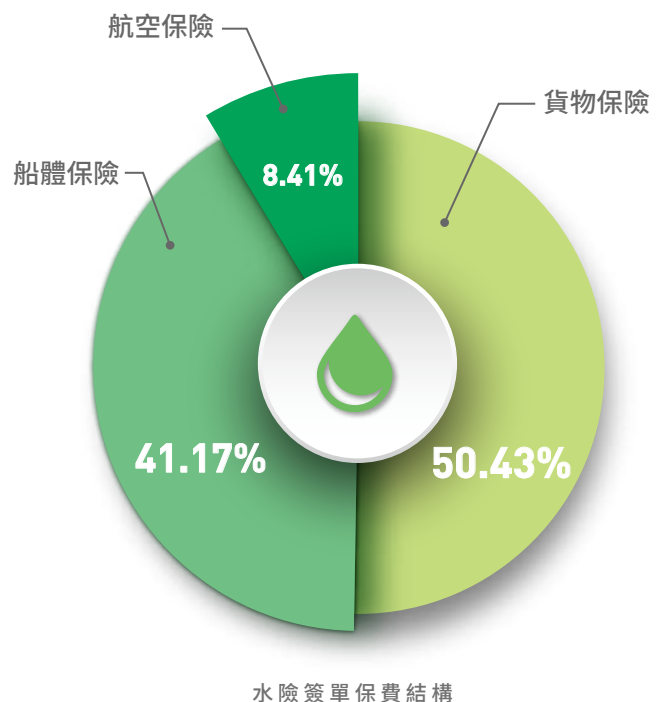
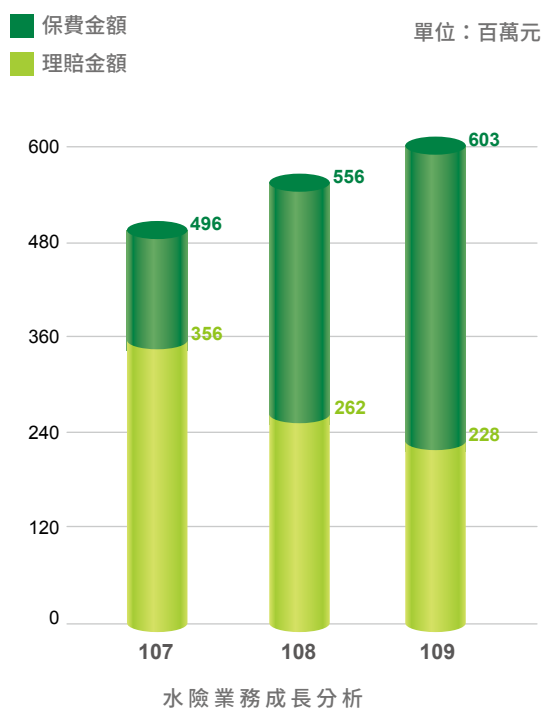
109 年度水險簽單保費達 603,495 仟元，其中貨物險保費 304,323 仟元，船體險保費 248,433 仟元，航空險保費 50,739 仟元，整體業績較前一年成長約 8.5%，在市場表現相對持穩。

歷經前一年新冠疫情肆虐全球，貿易急凍等不利因素使景氣走勢混沌不明，但隨著疫苗接種計劃奏效，歐盟及美國等世界主要經濟大國已陸續解封，110 年全球景氣展望可望逐漸轉佳。水險部仍將致力提升專業服務維繫客戶，並結合金控資源深耕集團業務、慎選外部保險仲介通路以擴大營業規模，同時迎合數位科技發展趨勢推廣電子保單，秉持一貫的『穩健踏實』服務精神，持續開新客群，配合景氣上揚，進出口貿易成長，積極發展良質業務以求核保利潤成長。

單位：百萬元

水險業務成長分析	107	108	109
保費金額	496	556	603
理賠金額	356	262	228

水險簽單保費結構	保費（單位：新臺幣仟元）	占比（%）
貨物保險	304,323	50.43%
船體保險	248,433	41.17%
航空保險	50,739	8.41%



意外險 善用資源 成長在望

本公司 109 年度意外險簽單保費總計新臺幣 834,778 仟元，較 108 年度成長 11.84%，大幅超越 108 年成長率，其中責任保險簽單保費 385,936 仟元，成長 2.12%；工程保險簽單保費 294,789 仟元，成長 30.53%；其他財產保險簽單保費為 117,099 仟元，成長 14.03%；信用保證保險簽單保費為 36,954 仟元，成長 4.43%。在核保績效方面，因業務品質維持得宜，109 年自留綜合率僅較 108 年微幅上升 1.36%，持續保有穩定核保利潤。

展望 110 年，意外險因有防疫費用保險、離岸風電保險及手機保險等成長題材，預期市場整體保費仍將維持成長。本公司將善用公股優勢及集團企金資源，拓展獲利穩定之一般責任保險，並把握土建、綠能融資契機，積極推展工程保險；另將持續關注市場動態並研發具展望之新興商品，兼收業績達成與獲利提升之效。

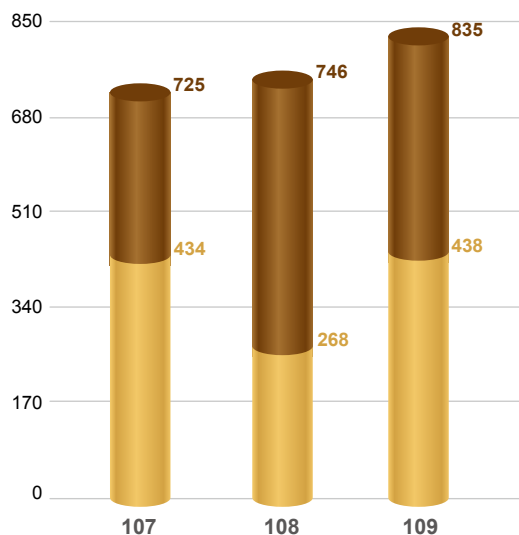
單位：百萬元

意外險業務成長分析	107	108	109
保費金額	725	746	835
理賠金額	434	268	438

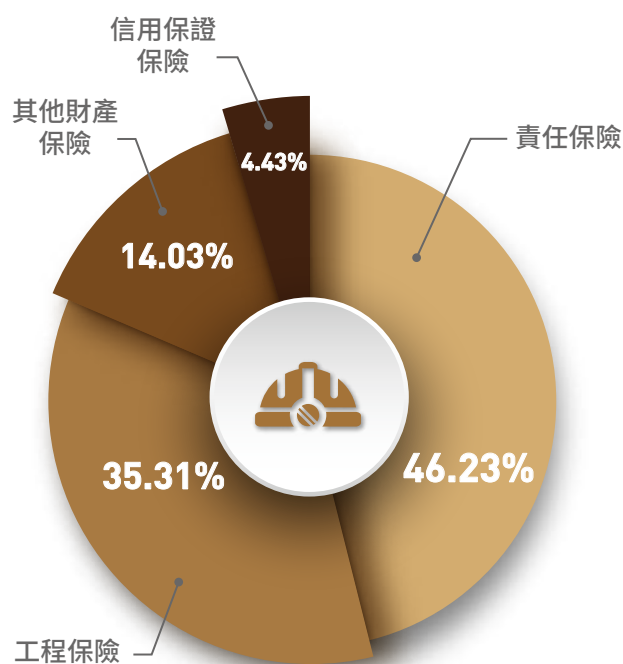
意外險簽單保費結構	保費（單位：新臺幣仟元）	占比（%）
責任保險	385,936	46.23%
工程保險	294,789	35.31%
其它財產保險	117,099	14.03%
信用保證保險	36,954	4.43%

■ 保費金額
■ 理賠金額

單位：百萬元



意外險業務成長分析



意外險簽單保費結構

健康暨平安保險 持續成長 開創新局

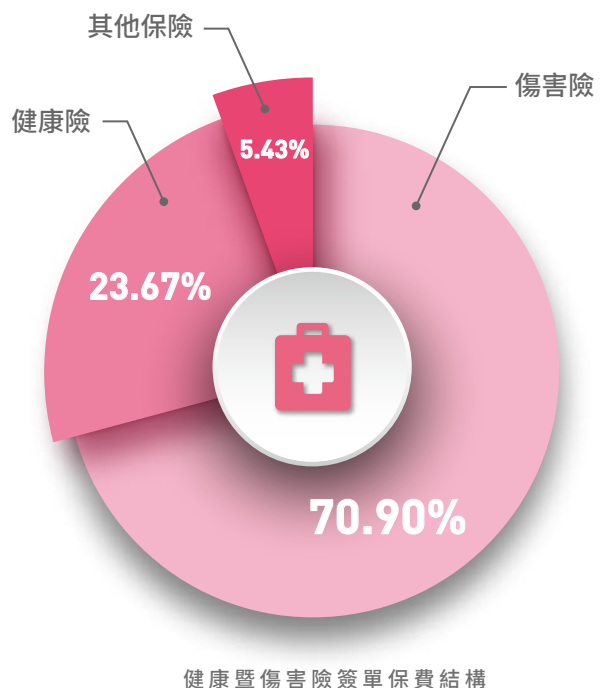
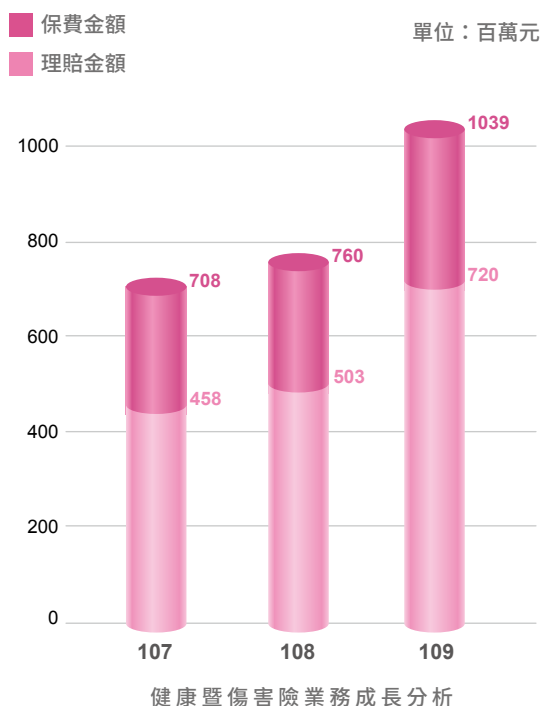
本公司 109 年度健康、傷害險及其他保險簽單保費總計新臺幣 1,038,895 仟元。其中，健康險較 108 年度成長 303.58%，傷害險較 108 年度成長 19.10%，其他險較 108 年度衰退 30.33%，整體較 108 年成長 36.64%；109 年度之業務發展策略，擴大市佔率，持續開發商品及擴展通路，另在行政的服務方面，將兼顧品質與效率，以降低申訴率。

展望 110 年，改善業務結構，加強業務篩選，以降低損率。另持續拓展新通路及業務，積極規劃個人傷害保險商品，配合通路及市場需求，活化商品組合。

單位：百萬元

健康暨傷害險業務成長分析	107	108	109
保費金額	708	760	1,039
理賠金額	458	503	720

健康暨傷害險簽單保費結構	保費（單位：新臺幣仟元）	占比（%）
健康險	245,920	23.67%
傷害險	736,555	70.90%
其它保險	56,420	5.43%



商品開發 多樣商品 穩健通路

產險業市場競爭日益嚴峻，109 年持續以創新商品及開發新通路業務為重要主軸：

一、創新商品及新的客製化組合商品：

開發華南產物綠能環保汽車保險、華南產物汽車保險附加自動（輔助）車輛測試保險、華南產物風速及降雨量參數木瓜保險（南投、雲林、嘉義地區適用）、華南產物日照量參數保險，多元商品強化競爭力，再結合金融科技應用，讓商品創新與服務的精進更上一層樓。

二、開發新通路及擴展通路業務比重：

持續開發新通路及提高通路業務占比，另配合金控資源加強推展公股行庫業務，深化通路服務，以帶動業務成長。

再保險 伺機而動 險中求穩

氣候變遷改變天然災害模式，2019 年澳洲野火延燒 7 個月，2020 年加州野火再度破美國歷史紀錄，延燒 1 個半月，亞洲地區如日本九州、大陸長江流域、雅加達、菲律賓則受暴雨或颱風侵襲。加之，新冠肺炎嚴重影響全球經濟活動，衍生貿易障礙與鉅額營運損失，連帶拖累已然嚴峻的國際再保市場。全球市場條件同步應聲調漲、限縮條件，國內雖未有重大天災或疫情損失，亦無法置身事外，需突破重重困境始能完成輔佐業務健全成長的再保險安排。國際保險業務分公司近年逐步調整業務結構及區域布局，雖受全球災情波及，但營運尚屬穩健。將繼續秉持謹慎不躁進策略方針，以提升獲利，續創新局。

風險管理 控管風險 提升效益

為提升風險管理機制與組織之運作，本公司透過董事會層級之風險管理委員會及總經理層級之風險管理暨資產負債管理會議之召開，持續由上而下監督及由下而上落實風險管理機制及風險管理文化，以確保各項風險管理作業與本公司經營目標及策略相符。並以「整合」、「精緻」及「透明」3 大元素作為本公司風險管理文化之 DNA，並依此建立「日常事件管理」、「突發事件管理」及「風險績效管理」控管模式，以有效監控及落實推動各項風險管理事務。

另建構稽核、風管、法遵單位合作平台及運用資料科學，強化廣義風險管理防線、發展各業務經濟資本衡量方法及滾動式檢討關鍵風險控管指標等機制，以逐步提升風險管理及公司治理效益。

共同行銷 整合行銷 迭創佳績

本公司自 92 年加入華南金融集團，辦理共同行銷業務，在華南銀行、華南永昌證券及華南期貨等兄弟公司共 235 個營業據點全面設置共同行銷及保險服務專區，透過集團龐大豐富的金融商品、通路及客戶三大資源加強客戶的服務提升營運績效。

為強化及持續共同行銷動能，本公司每年結合集團金融商品，以客戶需求為出發點，定期規劃推複合式商品行銷活動，滿足客戶一次購足全方位金融商品之需求，以提升共同行銷績效，強化客戶黏著度。

在母公司整合下，透過跨子公司間的「企金整合行銷團隊」整合集團行銷資源，並建立集團間轉介案件之追蹤與管理機制。且在集團員工銷售意識逐漸建立下，員工共銷意願也更為提高。

展望未來，除了持續規劃複合式行銷活動及利用 CRM 客戶行銷活動外，也將規劃新的專案商品，集團通路上架銷售，以提升對客戶的服務，並促進共同行銷產險業務成長，提升本公司營運績效。

三、營業項目

任意汽車保險
強制汽車責任保險
火災保險
火災保險附加險
海上貨物保險
海上船舶保險
海上漁船保險
航空保險
熱氣球綜合保險
海運貨物終站營運人保險
營造綜合保險
安裝工程綜合保險
營建機具綜合保險
機械保險
鍋爐保險
完工土木工程保險
電子設備保險
機械綜合保險
公共意外責任保險
僱主意外責任保險
營繕承攬人意外責任保險
高爾夫球員責任保險
產品責任保險
醫師業務責任保險
電梯意外責任保險
金融業保管箱責任保險
意外汙染責任保險
鐵路旅客運送責任保險
保全業責任保險
會計師責任保險
律師責任保險
建築師工程師專業責任保險
保險代理人經紀人專業責任保險
保險公證人專業責任保險
董監事暨重要職員責任保險
液化石油氣暨液化石油氣鋼瓶綜合保險
毒性化學物質運作人責任保險
專業責任保險
醫療機構綜合責任保險
醫療機構過失保險
高爾夫球員綜合保險
企業／法人／採購卡責任豁免保險
刑事執行人員責任保險

藥師與藥劑生業務責任保險
老人及身心障礙福利機構綜合責任保險
網路購物贖品補償契約責任保險
資料保護保險
托育人員專業責任保險
警察人員責任保險
無人機責任保險
電子商務及資訊安全保障責任保險
資訊安全綜合保險
教育機構責任保險
自行車租賃責任保險
護理人員專業責任保險
旅客運送業責任保險
現金保險
藝術品綜合保險
竊盜保險
銀行業綜合保險
玻璃保險
信用卡綜合保險
商業動產流動綜合保險
個人型建築物使用權保險
商業型建築物使用權保險
藝術品展覽保險
節目中斷保險
珠寶商綜合保險
電子及電腦犯罪綜合保險
風速及降雨量參數木瓜保險
一桿進洞費用補償保險
荔枝保險（溫度及降水量參數型）
行動裝置保險
寵物綜合保險
履約保證金保證保險
預付款保證金保證保險
保固保證金保證保險
員工誠實保證保險
保險經紀人保證保險
應收帳款信用保險
健康保險
傷害保險
旅行綜合保險
個人及其家庭成員責任保險
旅行業責任保險
旅行業履約保證保險

創新

Innovation



參◆財務報告

華南產物保險股份有限公司
資產負債表
民國 109 年及 108 年 12 月 31 日

單位：新台幣仟元

代碼	資產	109 年 12 月 31 日		108 年 12 月 31 日	
		金額	%	金額	%
11000	現金及約當現金	\$ 2,667,415	12	\$ 1,990,374	10
	應收款項				
12100	應收票據	105,327	-	112,829	-
12200	應收保費	62,402	-	127,138	1
12500	其他應收款	133,977	1	182,880	1
12000	應收款項合計	301,706	1	422,847	2
	投 資				
14110	透過損益按公允價值衡量之金融資產	5,219,808	23	4,641,533	23
14190	透過其他綜合損益按公允價值衡量之金融資產	3,407,466	15	3,135,377	16
14145	按攤銷後成本衡量之金融資產	1,576,124	7	1,759,546	9
14180	其他金融資產	1,759,964	8	1,919,464	10
14200	投資性不動產	66,828	1	67,252	-
14300	放款	249,367	1	236,869	1
14000	投資合計	12,279,557	55	11,760,041	59
	再保險合約資產				
15100	應攤回再保賠款與給付	370,042	2	332,214	2
15200	應收再保往來款項	324,986	1	171,858	1
15300	再保險準備資產	4,953,065	22	3,784,139	19
15000	再保險合約資產合計	5,648,093	25	4,288,211	22
16500	不動產及設備	859,653	4	866,549	4
16700	使用權資產	63,451	-	44,844	-
17000	無形資產	41,908	-	36,452	-
17800	遞延所得稅資產	143,332	1	118,753	1
	其他資產				
18100	預付款項	23,893	-	17,138	-
18300	存出保證金	397,616	2	380,472	2
18700	其他資產－其他	5,849	-	11,494	-
18000	其他資產合計	427,358	2	409,104	2
1XXXX	資 產 總 計	\$ 22,432,473	100	\$ 19,937,175	100

(接次頁)

(承前頁)

單位：新台幣仟元

代碼	負債及權益	109 年 12 月 31 日		108 年 12 月 31 日	
		金額	%	金額	%
	應付款項				
21100	應付票據	\$ 1,661	-	\$ 2,460	-
21400	應付佣金	138,989	1	133,133	1
21500	應付再保往來款項	569,268	3	477,523	2
21600	其他應付款	303,339	1	321,480	2
21000	應付款項合計	1,013,257	5	934,596	5
21700	本期所得稅負債	117,274	1	63,863	-
23200	透過損益按公允價值衡量之金融負債	153,959	1	4,507	-
	保險負債				
24100	未滿期保費準備	5,226,395	24	4,647,409	23
24200	賠款準備	6,529,480	29	5,063,256	25
24400	特別準備	2,734,123	12	2,725,870	14
24500	保費不足準備	16,501	-	5,297	-
24000	保險負債合計	14,506,499	65	12,441,832	62
23800	租賃負債	63,726	-	45,037	-
27000	負債準備	321,469	1	310,109	2
	遞延所得稅負債				
28100	遞延所得稅負債－土地增值稅	76,529	-	76,529	1
28200	遞延所得稅負債－所得稅	38,773	-	50,740	-
28000	遞延所得稅負債合計	115,302	-	127,269	1
	其他負債				
25100	預收款項	92	-	145	-
25300	存入保證金	18,181	-	17,748	-
25900	其他負債－其他	43,331	-	48,062	-
25000	其他負債合計	61,604	-	65,955	-
2XXXX	負債總計	16,353,090	73	13,993,168	70
31100	普通股	2,001,386	9	2,001,386	10
32000	資本公積	5,278	-	5,278	-
	保留盈餘				
33100	法定盈餘公積	1,106,218	5	977,714	5
33200	特別盈餘公積	2,378,846	11	2,310,351	12
33300	未分配盈餘	249,523	1	419,518	2
33000	保留盈餘總計	3,734,587	17	3,707,583	19
34000	其他權益	338,132	1	229,760	1
3XXXX	權益總計	6,079,383	27	5,944,007	30
	負債及權益總計	\$ 22,432,473	100	\$ 19,937,175	100

華南產物保險股份有限公司
綜合損益表
民國 109 年及 108 年 1 月 1 日至 12 月 31 日

單位：新台幣仟元，惟每股盈餘為元

代碼		109 年度		108 年度		變動百分比
		金額	%	金額	%	(%)
	營業收入					
	自留滿期保費收入					
41110	簽單保費收入	\$ 10,124,217	125	\$ 9,073,777	120	12
41120	再保費收入	909,476	11	805,639	11	13
41100	保費收入	11,033,693	136	9,879,416	131	12
51100	減：再保費支出	(3,702,089)	(45)	(3,188,045)	(42)	16
51310	減：未滿期保費準備淨變動	(399,217)	(5)	(238,341)	(3)	67
41130	自留滿期保費收入	6,932,387	86	6,453,030	86	7
41300	再保佣金收入	723,509	9	636,474	8	14
41400	手續費收入	25,677	-	23,024	-	12
	淨投資損益					
41510	利息收入	145,117	2	157,240	2	(8)
41521	透過損益按公允價值衡量之金融資產及負債損益	297,309	4	552,591	7	(46)
41526	除列按攤銷後成本衡量之金融資產淨損益	7,311	-	3,006	-	143
41527	透過其他綜合損益按公允價值衡量之金融資產已實現損益	66,426	1	38,884	1	71
41550	兌換損失	(46,348)	(1)	(137,708)	(2)	(66)
41570	投資性不動產利益	7,540	-	6,115	-	23
41585	投資之預期信用減損（損失）迴轉利益	(1,404)	-	107	-	(1,412)
41590	其他淨投資損益	16	-	7	-	129
41600	採用覆蓋法重分類之損益	(48,971)	(1)	(183,524)	(2)	(73)
41500	淨投資損益合計	426,996	5	436,718	6	(2)
41800	其他營業收入	5	-	1	-	400
41000	營業收入合計	8,108,574	100	7,549,247	100	7
	營業成本					
	自留保險賠款與給付					
51200	保險賠款與給付	5,547,251	68	4,973,472	66	12
41200	減：攤回再保賠款與給付	(1,798,959)	(22)	(1,478,082)	(20)	22
51260	自留保險賠款與給付合計	3,748,292	46	3,495,390	46	7
	其他保險負債淨變動					
51320	賠款準備淨變動	493,001	6	177,248	2	178
51340	特別準備淨變動	8,253	-	(18,848)	-	144
51350	保費不足準備淨變動	11,204	-	(563)	-	2,090
51500	佣金費用	1,663,865	21	1,535,498	21	8
51800	其他營業成本	25,621	-	21,708	-	18
51000	營業成本合計	5,950,236	73	5,210,433	69	14
	營業費用					
58100	業務費用	\$ 1,412,438	17	\$ 1,400,417	19	1
58200	管理費用	198,033	3	178,766	2	11
58300	員工訓練費用	3,676	-	4,760	-	(23)
58400	非投資之預期信用減損（迴轉利益）損失	(1,795)	-	2,451	-	(173)
58000	營業費用合計	1,612,352	20	1,586,394	21	2
61000	營業利益	545,986	7	752,420	10	(27)
59000	營業外收入及支出	11,296	-	2,725	-	315
62000	稅前純益	557,282	7	755,145	10	(26)
63000	所得稅費用	(75,654)	(1)	(104,164)	(2)	(27)
66000	本年度淨利	481,628	6	650,981	8	(26)
	其他綜合損益					
	不重分類至損益之項目					
83110	確定福利計畫之再衡量數	(20,338)	-	(10,575)	-	92
83190	透過其他綜合損益按公允價值衡量之權益工具評價損益	6,499	-	4,916	-	32
83180	與不重分類之項目相關之所得稅	4,067	-	2,115	-	92
83100	不重分類至損益之項目合計	(9,772)	-	(3,544)	-	176
	後續可能重分類至損益之項目					
83210	國外營運機構財務報表換算之兌換差額	(4,122)	-	(2,098)	-	96
83290	透過其他綜合損益按公允價值衡量之債務工具損益	70,579	1	247,512	3	(71)
83295	採用覆蓋法重分類之其他綜合損益	48,971	-	183,524	3	(73)
83280	與可能重分類之項目相關之所得稅	(13,555)	-	(59,476)	(1)	(77)
83200	後續可能重分類至損益之項目合計	101,873	1	369,462	5	(72)
83000	其他綜合損益（稅後淨額）	92,101	1	365,918	5	(75)
85000	本年度綜合損益總額	\$ 573,729	7	\$ 1,016,899	13	(44)
	每股盈餘					
97500	基 本	\$ 2.41		\$ 3.25		
98500	稀 釋	\$ 2.39		\$ 3.23		

當責

Accountability



肆 ◆ 經營團隊

董事監察人

職稱	姓名
董事長	涂志佶
董事	廖伯熙
董事	陳皇州
董事	梁育銘
董事	杜恒誼
董事	廖炳耀
董事	李樹榴
董事	張乃文
董事	黃士育
董事	許惠玲
董事	許素蓉
董事	林貴姬
獨立董事	許欽洲
獨立董事	李顯峰
獨立董事	林秀芬
監察人	張炳輝
監察人	謝和君
監察人	歐淑惠

單位主管

總公司主管	姓名
總經理	陳文智
副總經理	林適祺
副總經理	胡一鳴
副總經理	周宜雄
副總經理	檀思源
總稽核	黃民悅 (110.07.03 新任)
總機構法令遵循主管	高琮程

總公司主管	姓名
協理	許良賢
協理	陳永松
協理	張鈞傑
協理	林子貴
協理	汪志強
企劃部經理	張鈞傑 (兼)
財務部經理	羅怡玲
投資部經理	黃泓翔
會計部經理	陳貞吟
管理部經理	張文志
火險部經理	謝岫玲
水險部經理	柯孫源
車險業務部經理	周宏明
車險理賠部經理	周安然
意外險部經理	楊欣婷 (110.03.01 新任)
健康暨平安保險部經理	徐麗卿 (110.04.01 新任)
營業一部經理	莊文全
營業二部經理	花雅筠
營業三部經理	郭世昌
營業五部經理	呂承祚
營業六部經理	安百強
資訊部經理	鄭淑琴
風險管理部經理	許國棟
法務暨法令遵循部經理	高琮程 (兼)
再保險小組專門委員	鄧國榮
董事會秘書	呂嘉祥

分公司主管	姓名
國際保險業務分公司經理	陳文智 (兼)
台北分公司經理	林子貴 (兼)
桃園分公司經理	吳尚騫
新竹分公司經理	黃仁譽
台中分公司經理	陳柏蒼
員林分公司經理	洪宗喜
台南分公司經理	黃裕人
高雄分公司經理	汪志強 (兼)

熱情

Enthusiasm



伍 ◆ 營業據點

單 位	郵遞區號	地 址	電 話
總公司	11071	台北市信義區忠孝東路四段 560 號 5、6 樓	(02) 2758-8418
	11072	台北市信義區基隆路一段 176 號 3、4、5 樓	(02) 2756-2200
台北分公司	22069	新北市板橋區三民路二段 31 號 18 樓	(02) 2954-7373
桃園分公司	33053	桃園市桃園區縣府路 332 號 8 樓	(03) 333-1412
新竹分公司	30041	新竹市中央路 161 號	(03) 532-4500
台中分公司	40651	台中市北屯區文心路四段 698 號 5 樓	(04) 2238-7818
員林分公司	51050	彰化縣員林市大同路二段 2 號 3 樓	(04) 835-4531
台南分公司	70048	台南市中西區永福路二段 154 號 3 樓	(06) 226-2131
高雄分公司	80055	高雄市新興區六合一路 78 號 5 樓	(07) 238-0909
國際保險業務分公司	11071	台北市信義區忠孝東路四段 560 號 5 樓	(02) 2756-2200
城中服務中心	10049	台北市中正區紹興北街 3 號 8 樓	(02) 2321-3889
中崙服務中心	10561	台北市松山區八德路四段 73 號	(02) 2761-3693
士林服務中心	11167	台北市士林區承德路四段 192-1 號 11 樓	(02) 2883-7072
南港服務中心	11553	台北市南港區興華路 140 號	(02) 2788-6209
三重服務中心	24161	新北市三重區重陽路一段 66 號 11 樓 B 室	(02) 2983-4455
文山服務中心	23150	新北市新店區中央路 45 號	(02) 2218-1212
樹林服務中心	23867	新北市樹林區中正路 258 號	(02) 2689-1008
南崁服務中心	33392	桃園市龜山區南上路 139 號	(03) 222-5698
中壢服務中心	32068	桃園市中壢區中園路 175 號	(03) 434-5936
頭份服務中心	35151	苗栗縣頭份鎮民族路 403 號	(037) 613-889
苗栗服務中心	36048	苗栗市至公路 365 號	(037) 337-557
豐原服務中心	42047	台中市豐原區中山路 181 號	(04) 2529-0961
民權服務中心	40041	台中市區民權路 102 號 503 室	(04) 2225-9285
大甲服務中心	43747	台中市大甲區文武路 10 號 4 樓	(04) 2688-2218
沙鹿服務中心	43649	台中市清水區中華路 151 之 3 號 4 樓	(04) 2627-3299
南投服務中心	54062	南投市復興路 236 號 3 樓	(049) 223-3706
草屯服務中心	54256	南投縣草屯鎮博愛路 493 號	(049) 236-7881
彰化服務中心	50058	彰化市中山路一段 300 號	(04) 711-5685
鹿港服務中心	50568	彰化縣鹿港鎮彰鹿路八段 90 號	(04) 778-0780
斗六服務中心	64043	雲林縣斗六市莊敬路 234 號	(05) 532-3922
嘉義服務中心	60054	嘉義市新民路 762 號 4 樓之 3	(05) 286-4599
新營服務中心	73061	台南市新營區新進路二段 304 號	(06) 656-2565
仁德服務中心	71752	台南市仁德區中山路 180 號	(06) 249-0707
新興服務中心	80054	高雄市新興區中正三路 61 號 5 樓	(07) 215-1998
楠梓服務中心	81148	高雄市楠梓區援中路 292 號	(07) 360-8220
屏東服務中心	90053	屏東市仁愛路 105 號 1 樓	(08) 735-3182
鳳山服務中心	80770	高雄市三民區澄清路 680 號	(07) 767-6879
台東服務中心	95055	台東市漢陽北路 396 號	(089) 321-681
花蓮服務中心	97346	花蓮縣吉安鄉和平路一段 12 號	(03) 856-0001
羅東服務中心	26542	宜蘭縣羅東鎮公正路 338 之 6 號 1 樓	(03) 956-5621
基隆服務中心	20051	基隆市仁一路 305 號 4 樓	(02) 2420-1920

An illustration of a young girl with brown hair, wearing a white dress and brown shoes, standing on a green globe. She is holding a bunch of colorful heart-shaped balloons (red, purple, blue, green, yellow) that float into a blue sky with white clouds. The globe has white lines representing latitude and longitude. In the background, there are stylized green trees and colorful pinwheels (blue and yellow).

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服務專線：(02)2761-6969

網址：<http://www.south-china.com.tw>

華南金融集團



華南產險

SOUTH CHINA INSURANCE CO., LTD.

專業 前瞻 創新 當責 熱情



華南金融集團

華南產物保險

SOUTH CHINA INSURANCE CO., LTD.

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