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South China Insurance Insurers Hull War, Strikes, Terrorism and Related Perils Notice of Cancellation Administration Clause

111.10.07(111)華產企字第173號函備查

Where Underwriters wish to give notice of cancellation (herein “Notice”) for the purpose of amending the Listed Areas, it is agreed as follows:

1. The Notice shall be given by e-mail by the Leading Underwriter only to the Insured’s broker on behalf of all Underwriters subscribing to this insurance.
2. The Notice shall identify the policy (by number / Unique Market Reference [UMR], principal Assured, and Interest insured) to which the Notice applies.
3. The Notice shall be 7 days but where the circumstances involve one of the five powers (China, France, Russia, United Kingdom, United States), the Notice shall be 72 hours.
4. The period of Notice shall commence one working day from midnight on the day of issue to enable the broker to transmit the Notice to the Assured(s), mortgagee(s) and other parties to whom the broker has an obligation to transmit the Notice.
 - 4.1 where the insurance covers both (a) War Risks and (b) marine and/or other non-war risks, the Notice shall only apply to the cover for War Risks;
 - 4.2 the insurances will be considered as automatically reinstated upon expiry of the Notice, subject to the terms of coverage of the Listed Areas being amended in line with the changes outlined in the Notice;
 - 4.3 in the absence of notice in writing having been received from the Assured to the Leading Underwriter prior to the expiry of the Notice,
 - (i) the Assured shall be deemed to have agreed to such amendment of the Listed Areas,
 - (ii) the coverage will be automatically reinstated upon expiry of the Notice subject to such amendment of the coverage in respect of the Listed Areas, and
 - (iii) such amendment shall be deemed to have been endorsed upon and form part of the insurance;
 - 4.4 where the listed areas applying to this insurance prior to the Notice have been the subject of any deletion amendment limitation or restriction, such deletion amendment limitation or restriction
 - (a) shall continue to apply mutatis mutandis to the new Listed Areas, but

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(b) shall not apply to any port(s) and/or place(s) and/or area added in consequence of the Notice;

4.5 should the insurance already be subject to navigation limitations so limiting the area of trading that any port(s) and/or place(s) and/or area to be added in consequence of the Notice would not in any case have been a permitted port(s) of call or area of trading, the insurance shall not be subject to the Notice.

5. If this clause is endorsed upon any reinsurance, the terms “Assured” and “insurance” shall be deemed to be amended to read “Reassured” and “reinsurance” respectively.

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18th March 2022