

## 華南產物應收帳款信用保險單一受益人轉讓附加條款

104.04.13 (104) 華產企字第 099 號函備查

### LOSS PAYEE ASSIGNMENT

#### Article 1 -

The Insured has assigned to the Loss Payee the right to payment of claims available under the contract.

#### Article 2 -

The Insurer accepts this assignment and undertakes to pay all claims under the contract to the Loss Payee, subject to the rights of a third party.

#### Article 3 -

The Loss Payee accepts this assignment and declares that he is fully aware of and accepts the terms and conditions of the contract.

The Loss Payee acknowledges that he will have no more rights to payment than the Insured and that the Insurer shall have the right to raise against the Loss payee any exception, compensation, default whatsoever which is entitled to raise against the Insured.

In the case where the Insured also assigns the debt to the Loss Payee, the Loss Payee undertakes:

- that as soon as he becomes aware of an overdue account, he will inform the Insurer of the assignment to him of the debt concerned and send to the Insurer all written evidence of the debt.
- to fulfil obligations set forth in articles 2 and 3.3 of the General Provisions, article 4 of the Module C.1 and module E.1

It should be noted that any action undertaken in the course of the assignment, by either the Insured or the Loss Payee, will be considered by the Insurer to have been mutually agreed upon by those two parties.

#### Article 4 -

The Insured acknowledges that this endorsement will not discharge him from any and all of its obligations under the contract.

The Insured also acknowledges that any failure of the Loss Payee to comply with the obligations set forth under Article 3 above will be deemed as a failure from the Insured under the contract.

**Article 5 -**

This agreement is valid for all debts for which the cover will take effect under the contract from...